

GUAM WATERWORKS AUTHORITY

**"Good Water Always"**

**Post Office Box 3010, Hagatna, Guam 96932**

**Phone: (671) 647-2583 Fax: (671) 646-2594**

October 20, 2009

Margaret P. Aguilar  
Guam Environmental Protection Agency  
P.O. Box 22439  
GMF, GU 96921


RE: GWA Wastewater Revolving Loan Fund

Dear Margaret:

Pursuant to our Memorandum of Understanding, I would like to submit our Wastewater Revolving Loan Fund's annual financial summary (please see attached).

If you should have any questions, please feel free to contact me at 647-2588.

Sincerely,

  
Greg P. Cruz  
Chief Financial Officer

Attachment

Guam WaterWorks Authority  
Sewer Hookup Revolving Loan Fund<sup>1</sup>  
Statement of Net Assets  
September 30, 2009  
(Unaudited)

Assets		
Cash:		
Restricted	70,213.44	
Unrestricted	1,487.00	
Total Cash	71,700.44	
Loans Receivable	-	
Equipment - Loan Software	2,998.00	
Total assets	\$ 74,698.44	
Liabilities		
Total Liabilities	\$ -	
EPA Contribution		
Beginning Balance	75,026.20	
Changes in Contribution	(327.76)	
Total net assets	\$ 74,698.44	

<sup>1</sup>Stipulated Order for Preliminary Relief, Part III, ¶ 34.

Guam WaterWorks Authority  
Sewer Hookup Revolving Loan Fund  
Statement of Revenues, Expenses and Changes in Net Assets  
Year Ended September 30, 2009  
(Unaudited)

Operating Revenues:		
Interest on loans receivable <sup>1</sup>	-	
Loan origination fees	-	
Federal Contribution	-	
Other	-	
Total operating revenue	-	
Operating Expenses:		
Loan origination costs	-	
Administrative	515.00	
Total operating expenses	\$ 515.00	
Income from operations	(515.00)	
Non-operating revenues (expenses):		
Interest income on bank deposits <sup>1</sup>	187.24	
Other	-	
Total non-operating revenues (expenses)	\$ 187.24	
Increase (decrease) in net assets	(327.76)	
Net assets at beginning of year	75,026.20	
Net assets at end of year	\$ 74,698.44	

<sup>1</sup>Interest earned is part of *corpus*.