



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

October 31, 2013

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the month ending September 30, 2013.

Si Yu’os Ma’ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

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October 31, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the speaker
Judith T. Won Pat, Ed. D.
Date 11/6/13
Time 11:07 am
Received by [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending September 30, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For the twelve months ended September 30, 2013

	September 30, 2013	YTD September 30, 2013
Operating revenues:		
Water	\$ 3,955,937	\$ 45,128,349
Wastewater	2,277,321	26,186,145
System Development Charge	70,110	1,369,778
Other Revenue	31,992	448,443
Total Revenue	6,335,361	73,132,715
Legislative Surcharge	144,279	2,177,740
Total Surcharge	144,279	2,177,740
Total Operating Revenue	6,479,640	75,310,455
Bad Debts, net of recoveries	(30,107)	(361,281)
Net Operating Revenues	6,449,533	74,949,174
Operating and maintenance expenses:		
Water Purchases	349,328	4,570,862
Power Purchases	1,334,292	17,190,602
Sludge Removal	90,323	1,100,484
Total Utility Costs	1,773,943	22,861,949
Salaries and Wages	1,391,813	15,492,220
Pension and Benefits	465,894	5,351,901
Capitalized Labor and Benefits	(69,525)	(917,661)
Total Salaries and Benefits	1,788,182	19,926,461
Depreciation	1,074,918	12,980,265
Chemicals	222,535	1,379,255
Materials & Supplies	83,029	1,169,989
Training	37,353	122,220
Building Rental	13,655	163,861
Equipment Rental	34,976	400,374
Transportation Expense	26,569	655,556
Telephone and Communication	9,292	172,439
Liability Claims	1,913	80,650
Insurance/prop/Gen Liab/Auto	104,733	1,259,930
Advertising	31,239	105,787
Regulatory	8,349	397,205
Miscellaneous	48,126	473,012
Total Administrative and Services	621,769	6,380,279
Contractual-Audit, Meter Reading & Computer Maint.	12,551	235,444
Contractual-Legal	304	15,396
Contractual-Lab	29,964	124,826
Contractual-Other	149,605	1,215,646
PMC-Management Fee	95,519	1,138,425
Total Contractual Services	287,943	2,729,738
Retiree Supp.Benefits & Medical Insurance	184,817	2,098,249
Contribution to the Government of Guam	26,675	320,100
Total Retiree Benefits	211,492	2,418,349
Total operating and maintenance expenses	5,758,247	67,297,041
Operating income (loss)	691,286	7,652,133
Nonoperating revenues (expenses):		
Interest Income Other	647	11,254
Interest Income SDC	1,112	15,276
Interest Income Series 2005 Bond		2,125
Interest Income -Series 2010 Bond		6,227
Amort. Of Debt Disc.& Exp.	(13,313)	(159,755)
AFUDC	359,002	4,364,784
Interest Expense- Series 2005 Bond	(433,774)	(5,294,544)
Interest Expense- Series 2010 Bond	(543,033)	(6,516,400)
Interest Expense \$30M ST	4,390	(1,697,588)
Interest Expense Others	-	(10,054)
Total non- operating revenues (expenses), net	(624,971)	(9,278,675)
Net income (loss) before capital contributions	66,315	(1,626,542)
Capital Contributions:		
Grants from US & Local Government	59,411	1,051,297
Other Contributions		1,687,500
Total Capital Contributions	59,411	2,738,797
Change in Net Assets	\$ 125,726	\$ 1,112,255