

GUAM

"Good Water Always"
Post Office Box 3010, Hagatna Guam 96931
Phone: (671) 647-7838 Fax: (671) 646-2594

November 1, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and twelve months ended September 30, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES
RECEIVED BY *Justine J. Covington*
TIME *9:57* DATE *11/01/12*

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For twelve months ended September 30, 2012

	YTD	
	September 30, 2012	September 30, 2012
Operating revenues:		
Water	\$ 3,425,742	\$ 40,240,063
Wastewater	\$ 2,041,214	23,630,570
System Development Charge	\$ 73,786	1,110,562
Other Revenue	\$ 48,241	701,376
Total Revenue	\$ 5,588,982	65,682,571
Legislative Surcharge	\$ 297,068.53	3,084,019
PUC surcharge	\$ 209.30	808,740
Total Surcharge	\$ 297,278	3,892,759
Total Operating Revenue	\$ 5,886,260	69,575,330
Bad Debts, net of recoveries	\$ -	-
Net Operating Revenues	\$ 5,886,260	69,575,330
Operating and maintenance expenses:		
Water Purchases	\$ 404,726.00	5,263,128
Power Purchases	\$ 1,347,799.00	17,044,751
Sludge Removal	\$ 14,795.00	275,938
Total Utility Costs	\$ 1,767,320.00	22,583,817
Salaries and Wages	\$ 1,372,967	14,854,128
Pension and Benefits	\$ 424,373	4,975,883
Capitalized Labor and Benefits	\$ (80,908)	(860,255)
Total Salaries and Benefits	\$ 1,716,432	18,969,755
Depreciation	\$ 992,926	11,870,112
Chemicals	\$ 176,761	1,024,509
Materials & Supplies	\$ 104,861	1,025,998
Training	\$ 1,129	68,747
Building Rental	\$ 13,655	116,068
Equipment Rental	\$ 31,019	376,296
Transportation Expense	\$ 46,311	693,153
Telephone and Communication	\$ 14,207	165,209
Liability Claims	\$ 8,161	228,285
Insurance/prop/Gen Liab/Auto	\$ 104,733	1,331,130
Advertising	\$ 2,000	42,134
Regulatory	\$ 61,125	261,753
Miscellaneous	\$ 37,758	501,692
Total Administrative and Services	\$ 601,719	5,834,975
Contractual-Audit, Meter Reading & Computer Maint.	\$ 2,291	230,621
Contractual-Legal	\$ 8,752	20,090
Contractual-Lab	\$ 28,695	166,619
Contractual-Other	\$ 78,026	878,022
PMC-Management Fee	\$ 92,918	1,107,418
Total Contractual Services	\$ 210,682	2,402,770
Retiree Supp.Benefits & Medical Insurance	\$ 169,506	1,957,883
Contribution to the Government of Guam	\$ 25,392	304,700
Total Retiree Benefits	\$ 194,898	2,262,583
Total operating and maintenance expenses	\$ 5,483,977	63,924,012
Operating income (loss)	\$ 402,282	5,651,318
Nonoperating revenues (expenses):		
Interest Income Other	\$ 1,488	10,133
Interest Income SDC	\$ 510	11,346
Interest Income Series 2005 Bond	\$ 188	2,460
Interest Income -Series 2010 Bond	\$ 674	9,439
Grant funded training-UOG & ASU	\$ -	(100,232)
Prior Year adjustment-Veolia's O&M shared	\$ -	(138,000)
Amort. Of Debt Disc. & Exp.	\$ (13,313)	(190,172)
AFUDC	\$ 68,993	853,799
Interest Expense- Series 2005 Bond	\$ (443,691)	(5,382,419)
Interest Expense- Series 2010 Bond	\$ (543,033)	(6,516,400)
Interest Expense \$30M ST	\$ (136,353)	(1,970,561)
Interest Expense Navy/ Others	\$ (2,514)	(16,428)
Total non- operating revenues (expenses), net	\$ (1,067,051)	(13,427,035)
Net income (loss) before capital contributions	\$ (664,769)	(7,775,717)
Capital Contributions:		
Grants from US & Local Government	\$ 253,587	2,683,088
Other Contributions	\$ -	1,383,254
Total Capital Contributions	\$ 253,587	4,066,341
Change in Net Assets	\$ (411,182)	(3,709,376)



GUAM WATERWORKS AUTHORITY

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November 1, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 11/1/12
Time 9:45 AM
Received by [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and twelve months ended September 30, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
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