



GUAM WATERWORKS AUTHORITY

**"Good Water Always"**

**Post Office Box 3010, Hagatna, Guam 96932**


**Phone: (671) 647-2583 Fax: (671) 646-2594**

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending September 30, 2011.

Si-Yu'os Ma'ase,



Gilda M. Mainas  
Assistant Chief Financial Officer



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GUAM WATERWORKS AUTHORITY  
 Estimated Revenues and Expenditures  
 For Twelve Months Ended September 30, 2011

	YTD	
	September 2011	September 2011
<b>Operating revenues:</b>		
Water	\$ 2,849,252	\$ 36,700,298
Wastewater	\$ 1,817,819	\$ 21,705,344
System Development Charge	\$ 121,414	\$ 1,636,148
Other Revenue	\$ 60,832	\$ 607,012
<b>Total Revenue</b>	<b>\$ 4,849,317</b>	<b>\$ 60,648,802</b>
Legislative Surcharge	\$ 144,956	\$ 1,658,655
PUC surcharge	\$ 398,699	\$ 4,562,211
<b>Total Surcharge</b>	<b>\$ 543,655</b>	<b>\$ 6,220,866</b>
<b>Total Operating Revenue</b>	<b>\$ 5,392,972</b>	<b>\$ 66,869,668</b>
Bad Debts, net of recoveries	\$ -	\$ -
<b>Net Operating Revenues</b>	<b>\$ 5,392,972</b>	<b>\$ 66,869,668</b>
 <b>Operating and maintenance expenses:</b>		
Water Purchases	\$ 549,977	\$ 6,283,246
Power Purchases	\$ 1,528,552	\$ 15,191,769
<b>Total Utility Costs</b>	<b>\$ 2,078,529</b>	<b>\$ 21,475,015</b>
Salaries and wages ( net of cap. Labor)	\$ 1,318,987	\$ 14,848,388
Pension and Benefits	\$ 322,194	\$ 4,849,199
<b>Total Salaries, wages and benefits</b>	<b>\$ 1,641,181</b>	<b>\$ 19,697,587</b>
Depreciation	\$ 1,065,608	\$ 11,706,079
Sludge Removal	\$ 27,672	\$ 305,469
Chemicals	\$ 55,931	\$ 950,053
Materials & Supplies	\$ 59,252	\$ 1,207,573
Training	\$ 15,742	\$ 162,009
Equipment Rental	\$ 54,559	\$ 537,071
Transportation Expense	\$ 82,058	\$ 648,742
Telephone and Communication	\$ 9,830	\$ 222,114
Liability Claims	\$ 95,072	\$ 201,548
Insurance/prop/Gen Liab/Auto	\$ 98,763	\$ 1,493,283
Advertising	\$ 11,998	\$ 60,820
Building Rental	\$ -	\$ -
Regulatory	\$ 44,056	\$ 255,005
Miscellaneous	\$ 80,191	\$ 430,780
<b>Total Administrative and Services</b>	<b>\$ 635,124</b>	<b>\$ 6,474,467</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ (70,168)	\$ 331,825
Contractual-Legal	\$ 4,425	\$ 33,503
Contractual-Lab	\$ 25,555	\$ 150,066
Contractual-Other	\$ (445,731)	\$ 1,068,663
PMC-Management Fee	\$ 90,387	\$ 1,077,254
<b>Total Contractual Services</b>	<b>\$ (395,532)</b>	<b>\$ 2,661,311</b>
Retiree Supp.Benefits & Medical Insurance	\$ 160,091	\$ 1,939,332
Contribution to the Government of Guam	\$ 25,392	\$ 304,700
<b>Total Retiree Benefits</b>	<b>\$ 185,483</b>	<b>\$ 2,244,032</b>
<b>Total operating and maintenance expenses</b>	<b>\$ 4,911,467</b>	<b>\$ 62,805,406</b>
Capitalized Labor	\$ (298,926)	\$ (1,453,085)
<b>Operating income (loss)</b>	<b>\$ 481,505</b>	<b>\$ 4,064,262</b>
 <b>Nonoperating revenues (expenses):</b>		
Interest Income Other	\$ 944	\$ 10,750
Interest Income Series 2005 Bond	\$ 304	\$ 3,075
Interest Income -Series 2010 Bond	\$ 884	\$ 9,167
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (140,598)
Legal/ Eng'g/Admin	\$ -	\$ (76,769)
AFUDC	\$ 114,260	\$ 1,452,388
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (5,545,794)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (3,946,042)
Interest Expense \$30M ST	\$ (163,270)	\$ (2,181,326)
Interest Expense Navy/ Others	\$ 1,950	\$ (89,536)
<b>Total non- operating revenues ( expenses), net</b>	<b>\$ (905,997)</b>	<b>\$ (10,519,854)</b>
<b>Net income (loss) before capital contributions</b>	<b>\$ (424,492)</b>	<b>\$ (6,455,592)</b>
 <b>Capital Contributions:</b>		
Grants from US & Local Government	\$ 281,721	\$ 3,734,462
Other Contributions	\$ 14,125	\$ 92,496
<b>Total Capital Contributions</b>	<b>\$ 295,846</b>	<b>\$ 3,826,958</b>
<b>Change in Net Assets</b>	<b>\$ (128,646)</b>	<b>\$ (2,628,634)</b>

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Office of the Speaker  
Judith T. Won Pat, Ed. D.

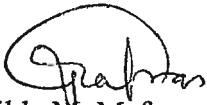
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Honorable Judith T. Won Pat  
Speaker, Thirty-first Guam Legislature  
155 Hesler Street  
Hagåtña, Guam 96910

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,



Gilda M. Mafnas  
Assistant Chief Financial Officer



**GUAM WATERWORKS AUTHORITY**  
**Estimated Revenues and Expenditures**  
**For Twelve Months Ended September 30, 2011**

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