



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending November 30, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Assistant Chief Financial Officer

UBX

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY *VICTOR K*
TIME: *10:35* DATE: *1/4/12*

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For two months ended November 30, 2011

	YTD	
	November 2011	November 30, 2011
Operating revenues:		
Water	\$ 3,008,014	\$ 6,577,767
Wastewater	\$ 2,132,284	\$ 4,032,265
System Development Charge	\$ 60,416	\$ 218,847
Other Revenue	\$ 60,310	\$ 84,607
Total Revenue	\$ 5,261,024	\$ 10,913,486
Legislative Surcharge	\$ 231,317	\$ 448,420
PUC surcharge	\$ 82,755	\$ 139,718
Total Surcharge	\$ 314,072	\$ 588,138
Total Operating Revenue	\$ 5,575,096	\$ 11,501,624
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 5,575,096	\$ 11,501,624
Operating and maintenance expenses:		
Water Purchases	\$ 447,685	\$ 873,395
Power Purchases	\$ 1,416,490	\$ 2,833,031
Sludge Removal	\$ 22,008	\$ 44,016
Total Utility Costs	\$ 1,886,183	\$ 3,750,442
Salaries and wages (net of cap. Labor)	\$ 1,152,956	\$ 2,201,117
Pension and Benefits	\$ 383,932	\$ 742,766
Total Salaries, wages and benefits	\$ 1,536,888	\$ 2,943,883
Depreciation	\$ 1,030,362	\$ 2,045,724
Chemicals	\$ 66,529	\$ 128,319
Materials & Supplies	\$ 60,999	\$ 138,160
Training	\$ (913)	\$ 5,648
Equipment Rental	\$ 24,290	\$ 64,082
Transportation Expense	\$ 49,935	\$ 91,517
Telephone and Communication	\$ 13,526	\$ 27,225
Liability Claims	\$ 336	\$ 2,890
Insurance/prop/Gen Liab/Auto	\$ 125,849	\$ 251,698
Advertising	\$ -	\$ 40
Regulatory	\$ -	\$ 66,500
Miscellaneous	\$ 30,023	\$ 50,267
Total Administrative and Services	\$ 370,574	\$ 826,346
Contractual-Audit, Meter Reading & Computer Maint.	\$ 22,062	\$ 47,547
Contractual-Legal	\$ -	\$ (443)
Contractual-Lab	\$ 675	\$ 3,385
Contractual-Other	\$ 75,503	\$ 153,644
PMC-Management Fee	\$ 90,387	\$ 180,773
Total Contractual Services	\$ 188,627	\$ 384,906
Retiree Supp.Benefits & Medical Insurance	\$ 147,236	\$ 294,472
Contribution to the Government of Guam	\$ 25,392	\$ 50,783
Total Retiree Benefits	\$ 172,628	\$ 345,255
Total operating and maintenance expenses	\$ 5,185,262	\$ 10,296,556
Operating income (loss)	\$ 389,834	\$ 1,205,068
Nonoperating revenues (expenses):		
Interest Income Other	\$ 33	\$ 90
Interest Income Series 2005 Bond	\$ 39	\$ 287
Interest Income -Series 2010 Bond	\$ 996	\$ 1,998
Prior Year adjustment-Veolia's O&M shared	\$ -	\$ (57,159)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (26,626)
AFUDC	\$ 75,990	\$ 151,981
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (924,299)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (1,086,067)
Interest Expense \$30M ST	\$ (159,050)	\$ (225,697)
Interest Expense Navy/ Others	\$ (531)	\$ (1,335)
Total non- operating revenues (expenses), net	\$ (1,101,018)	\$ (2,166,827)
Net income (loss) before capital contributions	\$ (711,184)	\$ (961,759)
Capital Contributions:		
Grants from US & Local Government	\$ 32,535	\$ 107,530
Other Contributions	\$ 2,100	\$ 6,470
Total Capital Contributions	\$ 34,635	\$ 114,000
Change in Net Assets	\$ (676,549)	\$ (847,759)



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Phone: (671) 647-2583 Fax: (671) 646-2594

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 1/4/12
Time 10:29AM
Received by CR

Honorable Judith T. Won Pat
Speaker, Thirty-first Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,

Gilda M. Mafnas
Assistant Chief Financial Officer

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