



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

July 26, 2013

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending May 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
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July 26, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending May 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/26/13
Time 1:40 PM
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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the seven months ended May 31, 2013

	YTD May 31, 2013	YTD May 31, 2013
Operating revenues:		
Water	\$ 4,056,126	\$ 29,117,492
Wastewater	2,252,101	16,768,928
System Development Charge	131,140	799,040
Other Revenue	49,992	309,044
Total Revenue	<u>6,489,358</u>	<u>46,994,504</u>
Legislative Surcharge	142,987	1,600,199
Total Surcharge	<u>142,987</u>	<u>1,600,199</u>
Total Operating Revenue	6,632,345	48,594,703
Bad Debts, net of recoveries	(30,107)	(240,854)
Net Operating Revenues	<u>6,602,238</u>	<u>48,353,849</u>
Operating and maintenance expenses:		
Water Purchases	322,124	3,131,842
Power Purchases	1,670,741	11,631,286
Sludge Removal	99,330	754,217
Total Utility Costs	<u>2,092,195</u>	<u>15,517,345</u>
Salaries and Wages	1,361,593	9,890,864
Pension and Benefits	457,004	3,467,542
Capitalized Labor and Benefits	(119,687)	(515,859)
Total Salaries and Benefits	<u>1,698,910</u>	<u>12,842,547</u>
Depreciation	1,134,036	8,680,592
Chemicals	44,702	788,975
Materials & Supplies	105,916	809,400
Training	43,867	71,674
Building Rental	13,655	109,241
Equipment Rental	28,854	238,871
Transportation Expense	54,141	486,417
Telephone and Communication	12,790	116,895
Liability Claims	5,680	62,532
Insurance/prop/Gen Liab/Auto	104,733	837,864
Advertising	12,345	37,357
Regulatory	-	316,397
Miscellaneous	33,673	285,580
Total Administrative and Services	<u>460,356</u>	<u>4,161,203</u>
Contractual-Audit, Meter Reading & Computer Maint.	16,500	152,853
Contractual-Legal	950	9,272
Contractual-Lab	4,925	71,353
Contractual-Other	124,966	691,548
PMC-Management Fee	95,519	756,348
Total Contractual Services	<u>242,860</u>	<u>1,681,374</u>
Retiree Supp.Benefits & Medical Insurance	171,185	1,386,247
Contribution to the Government of Guam	26,675	213,400
Total Retiree Benefits	<u>197,860</u>	<u>1,599,647</u>
Total operating and maintenance expenses	5,826,217	44,482,708
Operating income (loss)	<u>776,021</u>	<u>3,871,141</u>
Nonoperating revenues (expenses):		
Interest Income Other	971	8,539
Interest Income SDC	557	10,666
Interest Income Series 2005 Bond	197	1,552
Interest Income -Series 2010 Bond	536	4,764
Amort. Of Debt Disc.& Exp.	(13,313)	(106,503)
AFUDC	361,046	2,928,145
Interest Expense- Series 2005 Bond	(443,691)	(3,549,529)
Interest Expense- Series 2010 Bond	(543,033)	(4,344,267)
Interest Expense \$30M ST	(164,444)	(1,172,371)
Interest Expense Others	(2,513)	(12,568)
Total non- operating revenues (expenses), net	<u>(803,687)</u>	<u>(6,231,572)</u>
Net income (loss) before capital contributions	<u>(27,667)</u>	<u>(2,360,431)</u>
Capital Contributions:		
Grants from US & Local Government	274,589	738,364
Other Contributions	-	613,116
Total Capital Contributions	<u>274,589</u>	<u>1,351,480</u>
Change in Net Assets	<u>\$ 246,923</u>	<u>\$ (1,008,951)</u>