



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna Guam 96931

Phone: (671) 647-7838 Fax: (671) 646-2594

July 26, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and eight months ended May 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY
TIME 8:45 AM DATE 7/27/2012

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For eight months ended May 31, 2012

	YTD	
	May-12	May 31, 2012
Operating revenues:		
Water	\$ 3,580,568	\$ 26,758,356
Wastewater	\$ 1,925,148	\$ 15,988,420
System Development Charge	\$ 101,896	\$ 802,079
Other Revenue	\$ 98,598	\$ 471,835
Total Revenue	\$ 5,706,210	\$ 44,020,690
Legislative Surcharge	\$ 278,946	\$ 2,074,300
PUC surcharge	\$ 99,734	\$ 719,072
Total Surcharge	\$ 378,680	\$ 2,793,372
Total Operating Revenue	\$ 6,084,890	\$ 46,814,062
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 6,084,890	\$ 46,814,062
Operating and maintenance expenses:		
Water Purchases	\$ 532,839	\$ 3,632,688
Power Purchases	\$ 1,398,362	\$ 11,537,447
Sludge Removal	\$ 27,723	\$ 175,952
Total Utility Costs	\$ 1,958,924	\$ 15,346,087
Salaries and Wages	\$ 1,308,626	\$ 9,697,680
Pension and Benefits	\$ 439,670	\$ 3,271,425
Capitalized Labor and Benefits	\$ (59,881)	\$ (559,293)
Total Salaries and Benefits	\$ 1,688,415	\$ 12,409,812
Depreciation	\$ 975,490	\$ 8,081,022
Chemicals	\$ 65,376	\$ 615,371
Materials & Supplies	\$ 90,839	\$ 620,420
Training	\$ 16,293	\$ 46,088
Building Rental	\$ 13,655	\$ 61,448
Equipment Rental	\$ 10,615	\$ 237,893
Transportation Expense	\$ 73,965	\$ 455,844
Telephone and Communication	\$ 12,898	\$ 111,088
Liability Claims	\$ 3,000	\$ 156,582
Insurance/prop/Gen Liab/Auto	\$ 104,733	\$ 912,198
Advertising	\$ 320	\$ 9,170
Regulatory	\$ 2,354	\$ 187,181
Miscellaneous	\$ 56,534	\$ 305,511
Total Administrative and Services	\$ 450,582	\$ 3,718,794
Contractual-Audit, Meter Reading & Computer Maint.	\$ 9,278	\$ 168,553
Contractual-Legal	\$ 358	\$ 9,124
Contractual-Lab	\$ 14,200	\$ 91,592
Contractual-Other	\$ 48,398	\$ 589,936
PMC-Management Fee	\$ 92,918	\$ 735,748
Total Contractual Services	\$ 165,152	\$ 1,594,953
Retiree Supp.Benefits & Medical Insurance	\$ 169,506	\$ 1,279,859
Contribution to the Government of Guam	\$ 25,392	\$ 203,133
Total Retiree Benefits	\$ 194,898	\$ 1,482,992
Total operating and maintenance expenses	\$ 5,433,461	\$ 42,633,660
Operating income (loss)	\$ 651,429	\$ 4,180,402
Nonoperating revenues (expenses):		
Interest Income Other	\$ 1,114	\$ 5,606
Interest Income SDC	\$ 433	\$ 7,123
Interest Income Series 2005 Bond	\$ 201	\$ 1,664
Interest Income -Series 2010 Bond	\$ 771	\$ 6,508
Grant funded training-UOG & ASU	\$ (13,482)	\$ (47,732)
Prior Year adjustment-Veolia's O&M shared	\$ -	\$ (138,000)
Amort. Of Debt Disc. & Exp.	\$ (13,313)	\$ (136,921)
AFUDC	\$ 71,844	\$ 574,732
Interest Expense- Series 2005 Bond	\$ (453,149)	\$ (3,598,195)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (4,344,267)
Interest Expense \$30M ST	\$ (170,602)	\$ (1,342,611)
Interest Expense Navy/ Others	\$ (2,539)	\$ (6,036)
Total non- operating revenues (expenses), net	\$ (1,121,755)	\$ (9,018,129)
Net income (loss) before capital contributions	\$ (470,326)	\$ (4,837,727)
Capital Contributions:		
Grants from US & Local Government	\$ 210,238	\$ 1,046,512
Other Contributions	\$ 10,009	\$ 1,383,254
Total Capital Contributions	\$ 220,247	\$ 2,429,766
Change in Net Assets	\$ (250,079)	\$ (2,407,961)



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Phone: (671) 647-7838 Fax: (671) 646-2594

July 26, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/27/12
Time 8:50
Received by [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and eight months ended May 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

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