

GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932


Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending May 31, 2011.

Si-Yu'os Ma'ase,


Gilda M. Matias
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR
CENTRAL FILES
RECEIVED BY Rose P. SA
TIME 1:40 DATE 7/5/11

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For Eight Months Ended May 31, 2011

	YTD	
	May 2011	May 2011
Operating revenues:		
Water	\$ 3,068,045	\$ 24,793,504
Wastewater	\$ 1,729,615	\$ 14,586,720
System Development Charge	\$ 102,414	\$ 1,593,362
Other Revenue	\$ 64,166	\$ 368,735
Total Revenue	\$ 4,964,240	\$ 41,342,321
Legislative Surcharge	\$ 123,131	\$ 1,093,318
PUC surcharge	\$ 338,673	\$ 3,007,250
Total Surcharge	\$ 461,804	\$ 4,100,568
Total Operating Revenue	\$ 5,426,044	\$ 45,442,889
Bad Debts, net of recoveries	\$ (50,000)	\$ (400,000)
Net Operating Revenues	\$ 5,376,044	\$ 45,042,889
Operating and maintenance expenses:		
Water Purchases	\$ 535,596	\$ 4,314,655
Power Purchases	\$ 1,223,666	\$ 9,642,991
Total Utility Costs	\$ 1,759,262	\$ 13,957,646
Salaries and wages	\$ 1,092,502	\$ 9,981,688
Pension and Benefits	\$ 365,384	\$ 3,182,868
Total Salaries, wages and benefits	\$ 1,457,886	\$ 13,164,556
Depreciation	\$ 1,014,904	\$ 7,522,304
Sludge Removal	\$ 23,999	\$ 212,174
Chemicals	\$ 71,070	\$ 656,832
Materials & Supplies	\$ (104,590)	\$ 960,060
Training	\$ 58,364	\$ 114,186
Equipment Rental	\$ 26,320	\$ 340,611
Transportation Expense	\$ 46,722	\$ 400,383
Telephone and Communication	\$ 16,823	\$ 150,548
Liability Claims	\$ 8,962	\$ 56,726
Insurance/prop/Gen Liab/Auto	\$ 99,013	\$ 1,097,480
Advertising	\$ 18,140	\$ 43,075
Building Rental	\$ -	\$ -
Regulatory	\$ -	\$ 142,863
Miscellaneous	\$ 507,918	\$ 713,319
Total Administrative and Services	\$ 772,741	\$ 4,888,257
Contractual-Audit, Meter Reading & Computer Maint.	\$ 66,972	\$ 243,726
Contractual-Legal	\$ 7,623	\$ 17,606
Contractual-Lab	\$ 8,855	\$ 87,374
Contractual-Other	\$ 111,481	\$ 759,377
PMC-Management Fee	\$ 88,794	\$ 715,708
Total Contractual Services	\$ 283,725	\$ 1,823,791
Retiree Supp.Benefits & Medical Insurance	\$ 160,498	\$ 1,297,745
Contribution to the Government of Guam	\$ 25,392	\$ 203,133
Total Retiree Benefits	\$ 185,890	\$ 1,500,878
Total operating and maintenance expenses	\$ 5,458,366	\$ 42,708,924
Capitalized Labor	\$ (16,042)	\$ (148,508)
Operating income (loss)	\$ (82,322)	\$ 2,333,965
Nonoperating revenues (expenses):		
Interest Income Other	\$ 927	\$ 7,068
Interest Income Series 2005 Bond	\$ 371	\$ 2,176
Interest Income -Series 2010 Bond	\$ 743	\$ 5,620
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (87,346)
Legal/ Eng'g/Admin	\$ -	\$ (43,267)
AFUDC	\$ 123,727	\$ 990,872
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (3,697,196)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (2,403,615)
Interest Expense \$30M ST	\$ (193,567)	\$ (1,485,440)
Interest Expense Navy/ Others	\$ (6,912)	\$ (68,183)
Total non-operating revenues (expenses), net	\$ (935,780)	\$ (6,794,480)
Net income (loss) before capital contributions	\$ (1,018,102)	\$ (4,460,515)
Capital Contributions:		
Grants from US & Local Government	\$ 588,197	\$ 2,991,311
Other Contributions	\$ -	\$ 65,607
Total Capital Contributions	\$ 588,197	\$ 3,056,918
Change in Net Assets	\$ (429,905)	\$ (1,403,597)



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Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

Office of the Speaker
Judith T. Won Pat
Date 7/5/11
Time 12:25 P
Received by AW

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending May 31, 2011.

Si-Yu'os Ma'ase,


Gilda M. Mafnas
Assistant Chief Financial Officer

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