

GUAM

**"Good Water Always"**

**Post Office Box 3010, Hagatna Guam 96931**

**Phone: (671) 647-7838 Fax: (671) 646-2594**

May 22, 2012

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and six months ended March 31, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova  
Controller *YH*

**OFFICE OF THE GOVERNOR  
CENTRAL FILES**

*DIETD RRS*

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TIME *9/41* DATE *5/23/12*

**GUAM WATERWORKS AUTHORITY**  
**Estimated Revenues and Expenditures**  
For six months ended March 31, 2012

	YTD	
	March-12	March 31, 2012
<b>Operating revenues:</b>		
Water	\$ 3,601,199	\$ 19,933,315
Wastewater	\$ 2,126,656	\$ 12,067,312
System Development Charge	\$ 70,312	\$ 621,575
Other Revenue	\$ 52,572	\$ 327,003
<b>Total Revenue</b>	<b>\$ 5,850,739</b>	<b>\$ 32,949,205</b>
Legislative Surcharge	\$ 269,500	\$ 1,520,534
PUC surcharge	\$ 92,343	\$ 521,078
<b>Total Surcharge</b>	<b>\$ 361,843</b>	<b>\$ 2,041,612</b>
<b>Total Operating Revenue</b>	<b>\$ 6,212,582</b>	<b>\$ 34,990,817</b>
Bad Debts, net of recoveries	\$ -	\$ -
<b>Net Operating Revenues</b>	<b>\$ 6,212,582</b>	<b>\$ 34,990,817</b>
<b>Operating and maintenance expenses:</b>		
Water Purchases	\$ 433,319	\$ 2,708,502
Power Purchases	\$ 1,403,797	\$ 8,713,336
Sludge Removal	\$ 31,317	\$ 127,229
<b>Total Utility Costs</b>	<b>\$ 1,868,433</b>	<b>\$ 11,549,067</b>
Salaries and Wages	\$ 1,244,193	\$ 7,181,784
Pension and Benefits	\$ 420,893	\$ 2,428,164
Capitalized Labor and Benefits	\$ (63,785)	\$ (438,256)
<b>Total Salaries and Benefits</b>	<b>\$ 1,601,301</b>	<b>\$ 9,171,692</b>
Depreciation	\$ 1,007,362	\$ 6,098,171
Chemicals	\$ 92,680	\$ 460,509
Materials & Supplies	\$ 83,573	\$ 458,919
Training	\$ 515	\$ 28,466
Building Rental	\$ 13,655	\$ 34,138
Equipment Rental	\$ 24,418	\$ 194,883
Transportation Expense	\$ 56,164	\$ 319,725
Telephone and Communication	\$ 19,859	\$ 93,865
Liability Claims	\$ 2,238	\$ 140,598
Insurance/prop/Gen Liab/Auto	\$ 119,116	\$ 697,502
Advertising	\$ 434	\$ 4,456
Regulatory	\$ 23,139	\$ 177,277
Miscellaneous	\$ 55,590	\$ 223,967
<b>Total Administrative and Services</b>	<b>\$ 491,381</b>	<b>\$ 2,834,305</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 8,118	\$ 112,404
Contractual-Legal	\$ 808	\$ 8,033
Contractual-Lab	\$ 29,335	\$ 68,332
Contractual-Other	\$ 114,948	\$ 483,309
PMC-Management Fee	\$ 92,918	\$ 549,913
<b>Total Contractual Services</b>	<b>\$ 246,127</b>	<b>\$ 1,221,991</b>
Retiree Supp.Benefits & Medical Insurance	\$ 166,379	\$ 940,846
Contribution to the Government of Guam	\$ 25,392	\$ 152,350
<b>Total Retiree Benefits</b>	<b>\$ 191,771</b>	<b>\$ 1,093,196</b>
<b>Total operating and maintenance expenses</b>	<b>\$ 5,406,375</b>	<b>\$ 31,968,422</b>
<b>Operating income (loss)</b>	<b>\$ 806,207</b>	<b>\$ 3,022,395</b>
<b>Nonoperating revenues (expenses):</b>		
Interest Income Other	\$ 2,028	\$ 3,555
Interest Income SDC	\$ 987	\$ 5,735
Interest Income Series 2005 Bond	\$ 415	\$ 1,273
Interest Income -Series 2010 Bond	\$ 1,529	\$ 4,983
Grant funded training-UOG & ASU	\$ (34,250)	\$ (34,250)
Prior Year adjustment-Veolia's O&M shared	\$ (13,313)	\$ (110,295)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (110,295)
AFUDC	\$ 71,843	\$ 431,035
Interest Expense- Series 2005 Bond	\$ (390,149)	\$ (2,691,897)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (3,258,200)
Interest Expense \$30M ST	\$ (190,546)	\$ (999,780)
Interest Expense Navy/ Others	\$ (319)	\$ (3,198)
<b>Total non-operating revenues ( expenses), net</b>	<b>\$ (1,094,808)</b>	<b>\$ (6,651,039)</b>
<b>Net income (loss) before capital contributions</b>	<b>\$ (288,601)</b>	<b>\$ (3,628,644)</b>
<b>Capital Contributions:</b>		
Grants from US & Local Government	\$ 86,639	\$ 418,429
Other Contributions	\$ 287,072	\$ 1,256,339
<b>Total Capital Contributions</b>	<b>\$ 373,711</b>	<b>\$ 1,674,768</b>
<b>Change in Net Assets</b>	<b>\$ 85,110</b>	<b>\$ (1,953,876)</b>

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May 22, 2012

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 5/25/12  
Time 9:49 AM  
Received by [Signature]

The Honorable Judith T. Won Pat  
Speaker  
Thirty First Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and six months ended March 31, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova  
Controller *ve*

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 For six months ended March 31, 2012

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