



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594


May 1, 2013

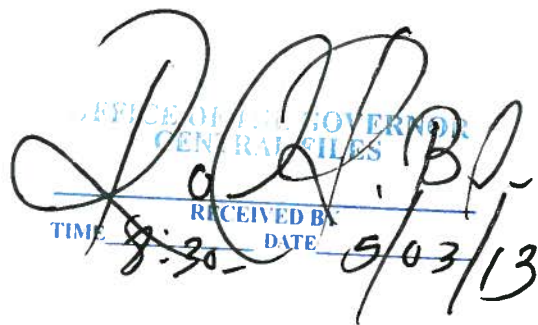
The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the month ending March 31, 2013.

Si Yu’os Ma’ase,


Yukari Hechanova
Controller


OFFICE OF THE GOVERNOR
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May 1, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending March 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 5/3/13
Time 8:41 AM
Received by J. Hechanova

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the six months ended March 31, 2013

	YTD	
	March 31, 2013	March 31, 2013
Operating revenues:		
Water	\$ 3,748,015	\$ 21,006,528
Wastewater	2,230,723	12,419,531
System Development Charge	181,742	579,434
Other Revenue	53,253	231,314
Total Revenue	6,213,733	34,236,807
Legislative Surcharge	132,530	1,330,920
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	132,530	1,330,920
Total Operating Revenue	6,346,263	35,567,727
Bad Debts, net of recoveries	(30,107)	(180,641)
Net Operating Revenues	6,316,156	35,387,086
Operating and maintenance expenses:		
Water Purchases	368,592	2,331,158
Power Purchases	1,441,049	8,584,399
Sludge Removal	159,314	519,297
Total Utility Costs	1,968,955	11,434,854
Salaries and Wages	1,183,484	7,310,618
Pension and Benefits	419,034	2,577,791
Capitalized Labor and Benefits	(29,081)	(313,142)
Total Salaries and Benefits	1,573,437	9,575,267
Depreciation	1,094,508	6,594,304
Chemicals	251,400	575,652
Materials & Supplies	107,088	569,064
Training	3,231	17,596
Building Rental	13,655	81,930
Equipment Rental	25,647	177,925
Transportation Expense	56,888	374,147
Telephone and Communication	14,879	87,608
Liability Claims	4,040	54,111
Insurance/prop/Gen Liab/Auto	104,733	628,398
Advertising	5,692	21,544
Regulatory	60,311	248,279
Miscellaneous	39,660	224,346
Total Administrative and Services	687,224	3,060,600
Contractual-Audit, Meter Reading & Computer Maint.	11,871	118,527
Contractual-Legal	0	6,572
Contractual-Lab	13,100	67,858
Contractual-Other	115,071	496,107
PMC-Management Fee	95,519	565,310
Total Contractual Services	235,561	1,254,374
Retiree Supp. Benefits & Medical Insurance	164,017	1,037,095
Contribution to the Government of Guam	26,675	160,050
Total Retiree Benefits	190,692	1,197,145
Total operating and maintenance expenses	5,750,377	33,116,544
Operating income (loss)	565,779	2,270,542
Nonoperating revenues (expenses):		
Interest Income Other	893	5,640
Interest Income SDC	1,302	9,009
Interest Income Series 2005 Bond	196	1,159
Interest Income -Series 2010 Bond	565	3,697
Amort. Of Debt Disc.& Exp.	(13,313)	(79,878)
AFUDC	1,868,993	2,213,957
Interest Expense- Series 2005 Bond	(443,691)	(2,662,147)
Interest Expense- Series 2010 Bond	(543,033)	(3,258,200)
Interest Expense \$30M ST	(139,573)	(909,716)
Interest Expense Others	2,513	(10,054)
Total non- operating revenues (expenses), net	734,852	(4,686,533)
Net income (loss) before capital contributions	1,300,630	(2,415,991)
Capital Contributions:		
Grants from US & Local Government	18,829	460,827
Other Contributions	367,030	613,116
Total Capital Contributions	385,859	1,073,943
Change in Net Assets	\$ 1,686,489	\$ (1,342,048)