



GUAM WATERWORKS AUTHORITY

"Good Water Always"
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594


September 27, 2013

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu'os Ma'ase,


Yukari Hechanova
Controller

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Office of the Speaker
Date: 10.4.13
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September 27, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For the nine months ended June 30, 2013

	June 30, 2013	YTD June 30, 2013
Operating revenues:		
Water	\$ 4,395,247	\$ 33,512,739
Wastewater	2,229,869	18,998,797
System Development Charge	172,480	971,520
Other Revenue	35,729	344,774
Total Revenue	6,833,325	53,827,830
Legislative Surcharge	128,659	1,728,857
Total Surcharge	128,659	1,728,857
Total Operating Revenue	6,961,984	55,556,687
Bad Debts, net of recoveries	(30,107)	(270,961)
Net Operating Revenues	6,931,877	55,285,726
Operating and maintenance expenses:		
Water Purchases	348,365	3,480,207
Power Purchases	1,664,292	13,295,578
Sludge Removal	80,289	834,506
Total Utility Costs	2,092,946	17,610,291
Salaries and Wages	1,221,485	11,112,349
Pension and Benefits	410,447	3,877,990
Capitalized Labor and Benefits	(90,362)	(606,221)
Total Salaries and Benefits	1,541,570	14,384,118
Depreciation	1,074,918	9,755,510
Chemicals	99,651	888,627
Materials & Supplies	95,337	904,738
Training	1,613	73,287
Building Rental	13,655	122,896
Equipment Rental	27,027	265,898
Transportation Expense	49,055	535,472
Telephone and Communication	19,064	135,959
Liability Claims	528	63,060
Insurance/prop/Gen Liab/Auto	104,733	942,597
Advertising	15,197	52,554
Regulatory	9,934	326,332
Miscellaneous	29,387	314,964
Total Administrative and Services	465,181	4,626,384
Contractual-Audit, Meter Reading & Computer Maint.	22,721	175,574
Contractual-Legal	0	9,272
Contractual-Lab	18,389	89,742
Contractual-Other	169,810	861,357
PMC-Management Fee	95,519	851,868
Total Contractual Services	306,439	1,987,813
Retiree Supp. Benefits & Medical Insurance	171,185	1,557,431
Contribution to the Government of Guam	26,675	240,075
Total Retiree Benefits	197,860	1,797,506
Total operating and maintenance expenses	5,678,914	50,161,622
Operating income (loss)	1,252,963	5,124,104
Nonoperating revenues (expenses):		
Interest Income Other	705	9,244
Interest Income SDC	947	11,613
Interest Income Series 2005 Bond	182	1,735
Interest Income -Series 2010 Bond	503	5,266
Amort. Of Debt Disc.& Exp.	(13,313)	(119,817)
AFUDC	361,046	3,289,191
Interest Expense- Series 2005 Bond	(443,691)	(3,993,220)
Interest Expense- Series 2010 Bond	(543,033)	(4,887,300)
Interest Expense \$30M ST	(171,763)	(1,344,134)
Interest Expense Others	2,514	(10,054)
Total non- operating revenues (expenses), net	(805,903)	(7,037,476)
Net income (loss) before capital contributions	447,059	(1,913,372)
Capital Contributions:		
Grants from US & Local Government	184,952	923,315
Other Contributions	275,549	888,665
Total Capital Contributions	460,501	1,811,980
Change in Net Assets	\$ 907,560	\$ (101,392)