



GUAM WATERWORKS AUTHORITY

"Good Water Always"

**Post Office Box 3010, Hagatna Guam 96931
Phone: (671) 647-7838 Fax: (671) 646-2594**

July 26, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and nine months ended June 30, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY APUan
TIME 8:45 AM DATE 7/27/2012

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For nine months ended June 30, 2012

	YTD	
	June-12	June 30, 2012
Operating revenues:		
Water	\$ 3,501,927	\$ 30,260,283
Wastewater	\$ 1,945,227	\$ 17,692,450
System Development Charge	\$ 130,570	\$ 932,649
Other Revenue	\$ 96,071	\$ 567,907
Total Revenue	\$ 5,673,795	\$ 49,453,289
Legislative Surcharge	\$ 247,014	\$ 2,321,314
PUC surcharge	\$ 88,329	\$ 807,401
Total Surcharge	\$ 335,343	\$ 3,128,715
Total Operating Revenue	\$ 6,009,138	\$ 52,582,004
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 6,009,138	\$ 52,582,004
Operating and maintenance expenses:		
Water Purchases	\$ 411,109	\$ 4,043,797
Power Purchases	\$ 1,497,648	\$ 13,035,095
Sludge Removal	\$ 31,523	\$ 207,475
Total Utility Costs	\$ 1,940,280	\$ 17,286,367
Salaries and Wages	\$ 1,214,845	\$ 10,912,525
Pension and Benefits	\$ 408,932	\$ 3,680,356
Capitalized Labor and Benefits	\$ (53,631)	\$ (612,924)
Total Salaries and Benefits	\$ 1,570,146	\$ 13,979,957
Depreciation	\$ 932,055	\$ 9,013,077
Chemicals	\$ 77,640	\$ 693,010
Materials & Supplies	\$ 119,410	\$ 739,830
Training	\$ 6,289	\$ 52,377
Building Rental	\$ 13,655	\$ 75,103
Equipment Rental	\$ 31,270	\$ 269,163
Transportation Expense	\$ 68,590	\$ 524,434
Telephone and Communication	\$ 13,843	\$ 124,931
Liability Claims	\$ 9,013	\$ 165,595
Insurance/prop/Gen Liab/Auto	\$ 104,733	\$ 1,016,931
Advertising	\$ 28,595	\$ 37,766
Regulatory	\$ -	\$ 187,181
Miscellaneous	\$ 93,465	\$ 398,979
Total Administrative and Services	\$ 566,503	\$ 4,285,300
Contractual-Audit, Meter Reading & Computer Maint.	\$ 19,304	\$ 187,858
Contractual-Legal	\$ 358	\$ 9,482
Contractual-Lab	\$ 30,761	\$ 122,354
Contractual-Other	\$ 73,155	\$ 663,088
PMC-Management Fee	\$ 92,918	\$ 828,665
Total Contractual Services	\$ 216,496	\$ 1,811,447
Retiree Supp.Benefits & Medical Insurance	\$ 169,506	\$ 1,449,365
Contribution to the Government of Guam	\$ 25,392	\$ 228,525
Total Retiree Benefits	\$ 194,898	\$ 1,677,890
Total operating and maintenance expenses	\$ 5,420,378	\$ 48,054,038
Operating income (loss)	\$ 588,760	\$ 4,527,966
Nonoperating revenues (expenses):		
Interest Income Other	\$ 120	\$ 5,727
Interest Income SDC	\$ 1,390	\$ 8,512
Interest Income Series 2005 Bond	\$ 194	\$ 1,858
Interest Income -Series 2010 Bond	\$ 734	\$ 7,244
Grant funded training-UOG & ASU	\$ -	\$ (47,732)
Prior Year adjustment-Veolia's O&M shared	\$ -	\$ (138,000)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (150,235)
AFUDC	\$ 71,208	\$ 645,941
Interest Expense- Series 2005 Bond	\$ (453,149)	\$ (4,051,345)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (4,887,300)
Interest Expense \$30M ST	\$ (163,757)	\$ (1,506,368)
Interest Expense Navy/ Others	\$ (2,850)	\$ (8,887)
Total non- operating revenues (expenses), net	\$ (1,102,456)	\$ (10,120,585)
Net income (loss) before capital contributions	\$ (513,696)	\$ (5,592,619)
Capital Contributions:		
Grants from US & Local Government	\$ 94,518	\$ 1,141,030
Other Contributions	\$ -	\$ 1,383,254
Total Capital Contributions	\$ 94,518	\$ 2,524,284
Change in Net Assets	\$ (419,178)	\$ (3,068,335)



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**Post Office Box 3010, Hagatna Guam 96931
Phone: (671) 647-7838 Fax: (671) 646-2594**

July 26, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/27/12
Time 8:50
Received by [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and nine months ended June 30, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
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