



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending June 30, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas *ve* *mbh*
Assistant Chief Financial Officer

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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Nine Months Ended June 30, 2011

	YTD	
	June 2011	June 2011
Operating revenues:		
Water	\$ 2,878,509	\$ 27,672,014
Wastewater	\$ 1,684,672	\$ 16,271,392
System Development Charge	\$ 664,215	\$ 2,257,576
Other Revenue	\$ 55,829	\$ 425,314
Total Revenue	\$ 5,283,225	\$ 46,626,296
Legislative Surcharge	\$ 135,284	\$ 1,228,602
PUC surcharge	\$ 372,102	\$ 3,379,352
Total Surcharge	\$ 507,386	\$ 4,607,954
Total Operating Revenue	\$ 5,790,611	\$ 51,234,250
Bad Debts, net of recoveries	\$ (50,000)	\$ (450,000)
Net Operating Revenues	\$ 5,740,611	\$ 50,784,250
Operating and maintenance expenses:		
Water Purchases	\$ 606,941	\$ 4,921,596
Power Purchases	\$ 1,320,918	\$ 10,963,909
Total Utility Costs	\$ 1,927,859	\$ 15,885,505
Salaries and wages (net of cap. Labor)	\$ 1,204,286	\$ 11,198,812
Pension and Benefits	\$ 399,766	\$ 3,582,634
Total Salaries, wages and benefits	\$ 1,604,052	\$ 14,781,446
Depreciation	\$ 1,039,644	\$ 8,561,948
Sludge Removal	\$ 23,999	\$ 236,173
Chemicals	\$ 44,643	\$ 701,475
Materials & Supplies	\$ 64,429	\$ 1,019,949
Training	\$ 7,699	\$ 123,060
Equipment Rental	\$ 34,719	\$ 375,330
Transportation Expense	\$ 50,184	\$ 450,567
Telephone and Communication	\$ 21,160	\$ 171,708
Liability Claims	\$ 5,812	\$ 62,538
Insurance/prop/Gen Liab/Auto	\$ 99,013	\$ 1,196,493
Advertising	\$ 4,830	\$ 47,904
Building Rental	\$ -	\$ -
Regulatory	\$ 17,808	\$ 160,671
Miscellaneous	\$ 29,743	\$ 743,059
Total Administrative and Services	\$ 404,039	\$ 5,288,927
Contractual-Audit, Meter Reading & Computer Maint.	\$ 59,905	\$ 303,631
Contractual-Legal	\$ 2,769	\$ 20,375
Contractual-Lab	\$ 8,590	\$ 95,964
Contractual-Other	\$ 104,512	\$ 862,714
PMC-Management Fee	\$ 90,387	\$ 806,094
Total Contractual Services	\$ 266,163	\$ 2,088,778
Retiree Supp.Benefits & Medical Insurance	\$ 160,498	\$ 1,458,244
Contribution to the Government of Guam	\$ 25,392	\$ 228,525
Total Retiree Benefits	\$ 185,890	\$ 1,686,769
Total operating and maintenance expenses	\$ 5,021,592	\$ 47,725,972
Capitalized Labor	\$ (406,055)	\$ (567,401)
Operating income (loss)	\$ 719,019	\$ 3,058,278
Nonoperating revenues (expenses):		
Interest Income Other	\$ 860	\$ 7,928
Interest Income Series 2005 Bond	\$ 188	\$ 2,364
Interest Income -Series 2010 Bond	\$ 880	\$ 6,500
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (100,659)
Legal/ Eng'g/Admin	\$ -	\$ (43,267)
AFUDC	\$ 112,388	\$ 1,103,260
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (4,159,345)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (2,789,222)
Interest Expense \$30M ST	\$ (174,650)	\$ (1,660,090)
Interest Expense Navy/ Others	\$ (12,966)	\$ (81,149)
Total non- operating revenues (expenses), net	\$ (934,369)	\$ (7,728,849)
Net income (loss) before capital contributions	\$ (215,350)	\$ (4,670,571)
Capital Contributions:		
Grants from US & Local Government	\$ 335,924	\$ 3,327,235
Other Contributions	\$ 9,764	\$ 75,371
Total Capital Contributions	\$ 345,688	\$ 3,402,606
Change in Net Assets	\$ 130,338	\$ (1,267,965)



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Phone: (671) 647-2583 Fax: (671) 646-2594

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 7/29/11
Time 11:54
Received by [Signature]

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,

Gilda M. Mafnas *ivc* *MAF*
Assistant Chief Financial Officer

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