



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna Guam 96931

Phone: (671) 647-7838 Fax: (671) 646-2594

August 31, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and ten months ended July 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY Justin Quintana
TIME 1:30 DATE 09/04/12

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For ten months ended July 31, 2012

	YTD	
	July 31, 2012	July 31, 2012
Operating revenues:		
Water	\$ 3,285,480	\$ 33,544,634
Wastewater	\$ 1,988,513	\$ 19,678,964
System Development Charge	\$ 80,171	\$ 1,012,820
Other Revenue	\$ 54,461	\$ 622,367
Total Revenue	\$ 5,408,625	\$ 54,858,785
Legislative Surcharge	\$ 234,195	\$ 2,555,509
PUC surcharge	\$ -	\$ 808,531
Total Surcharge	\$ 234,195	\$ 3,364,040
Total Operating Revenue	\$ 5,640,820	\$ 58,222,825
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 5,640,820	\$ 58,222,825
Operating and maintenance expenses:		
Water Purchases	\$ 355,420	\$ 4,399,217
Power Purchases	\$ 1,300,906	\$ 14,336,000
Sludge Removal	\$ 35,437	\$ 242,912
Total Utility Costs	\$ 1,691,763	\$ 18,978,129
Salaries and Wages	\$ 1,284,929	\$ 12,197,453
Pension and Benefits	\$ 431,280	\$ 4,111,836
Capitalized Labor and Benefits	\$ (55,332)	\$ (668,256)
Total Salaries and Benefits	\$ 1,660,877	\$ 15,640,833
Depreciation	\$ 932,055	\$ 9,945,131
Chemicals	\$ 82,970	\$ 775,981
Materials & Supplies	\$ 96,198	\$ 836,028
Training	\$ 1,906	\$ 54,283
Building Rental	\$ 13,655	\$ 88,758
Equipment Rental	\$ 30,767	\$ 299,931
Transportation Expense	\$ 61,214	\$ 585,647
Telephone and Communication	\$ 14,060	\$ 138,991
Liability Claims	\$ 7,417	\$ 173,011
Insurance/prop/Gen Liab/Auto	\$ 104,733	\$ 1,121,664
Advertising	\$ 2,128	\$ 39,894
Regulatory	\$ 10,448	\$ 197,629
Miscellaneous	\$ 34,172	\$ 433,151
Total Administrative and Services	\$ 459,668	\$ 4,744,969
Contractual-Audit, Meter Reading & Computer Maint.	\$ 21,076	\$ 208,934
Contractual-Legal	\$ 1,498	\$ 10,980
Contractual-Lab	\$ 8,125	\$ 130,479
Contractual-Other	\$ 66,119	\$ 729,208
PMC-Management Fee	\$ 92,918	\$ 921,583
Total Contractual Services	\$ 189,736	\$ 2,001,184
Retiree Supp. Benefits & Medical Insurance	\$ 169,506	\$ 1,618,871
Contribution to the Government of Guam	\$ 25,392	\$ 253,917
Total Retiree Benefits	\$ 194,898	\$ 1,872,788
Total operating and maintenance expenses	\$ 5,128,997	\$ 53,183,034
Operating income (loss)	\$ 511,824	\$ 5,039,792
Nonoperating revenues (expenses):		
Interest Income Other	\$ 137	\$ 5,863
Interest Income SDC	\$ 1,268	\$ 9,780
Interest Income Series 2005 Bond	\$ 194	\$ 2,052
Interest Income -Series 2010 Bond	\$ 730	\$ 7,974
Grant funded training-UOG & ASU	\$ (52,500)	\$ (100,232)
Prior Year adjustment-Veolia's O&M shared	\$ -	\$ (138,000)
Amort. Of Debt Disc. & Exp.	\$ (13,313)	\$ (163,547)
AFUDC	\$ 71,422	\$ 717,362
Interest Expense- Series 2005 Bond	\$ (443,691)	\$ (4,495,036)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (5,430,333)
Interest Expense \$30M ST	\$ (156,963)	\$ (1,663,330)
Interest Expense Navy/ Others	\$ (2,515)	\$ (11,401)
Total non- operating revenues (expenses), net	\$ (1,138,264)	\$ (11,258,849)
Net income (loss) before capital contributions	\$ (626,440)	\$ (6,219,057)
Capital Contributions:		
Grants from US & Local Government	\$ 1,044,938	\$ 2,185,967
Other Contributions	\$ -	\$ 1,383,254
Total Capital Contributions	\$ 1,044,938	\$ 3,569,222
Change in Net Assets	\$ 418,498	\$ (2,649,836)



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August 31, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 9/4/12
Time 1:17 PM
Received by FENNA

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and ten months ended July 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
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