



GUAM WATERWORKS AUTHORITY

**"Good Water Always"**  
Post Office Box 3010, Hagatna, Guam 96932  
Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending July 31, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas *GM*  
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR  
CENTRAL FILES

RECEIVED BY *VICTORIA*  
TIME *11:40* DATE *9/01/11*

GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For Ten Months Ended July 30, 2011

	YTD	
	July 2011	July 2011
<b>Operating revenues:</b>		
Water	\$ 3,044,738	\$ 30,716,752
Wastewater	\$ 1,722,236	\$ 17,993,628
System Development Charge	\$ 135,950	\$ 2,393,527
Other Revenue	\$ 67,396	\$ 492,709
<b>Total Revenue</b>	<b>\$ 4,970,320</b>	<b>\$ 51,596,616</b>
Legislative Surcharge	\$ 137,765	\$ 1,366,368
PUC surcharge	\$ 378,923	\$ 3,758,275
<b>Total Surcharge</b>	<b>\$ 516,688</b>	<b>\$ 5,124,643</b>
<b>Total Operating Revenue</b>	<b>\$ 5,487,008</b>	<b>\$ 56,721,259</b>
Bad Debts, net of recoveries	\$ (50,000)	\$ (500,000)
<b>Net Operating Revenues</b>	<b>\$ 5,437,008</b>	<b>\$ 56,221,259</b>
<b>Operating and maintenance expenses:</b>		
Water Purchases	\$ 400,775	\$ 5,322,371
Power Purchases	\$ 1,221,025	\$ 12,184,935
<b>Total Utility Costs</b>	<b>\$ 1,621,800</b>	<b>\$ 17,507,306</b>
Salaries and wages ( net of cap. Labor)	\$ 1,237,624	\$ 12,510,852
Pension and Benefits	\$ 374,760	\$ 3,882,978
<b>Total Salaries, wages and benefits</b>	<b>\$ 1,612,384</b>	<b>\$ 16,393,830</b>
Depreciation	\$ 1,040,229	\$ 9,602,177
Sludge Removal	\$ 22,210	\$ 258,383
Chemicals	\$ 120,382	\$ 821,857
Materials & Supplies	\$ 62,505	\$ 1,074,279
Training	\$ 19,031	\$ 142,091
Equipment Rental	\$ 52,009	\$ 427,340
Transportation Expense	\$ 63,768	\$ 514,334
Telephone and Communication	\$ 26,516	\$ 198,223
Liability Claims	\$ 30,630	\$ 93,168
Insurance/prop/Gen Liab/Auto	\$ 99,013	\$ 1,295,506
Advertising	\$ 519	\$ 48,423
Building Rental	\$ -	\$ -
Regulatory	\$ 15,641	\$ 176,313
Miscellaneous	\$ 29,808	\$ 772,867
<b>Total Administrative and Services</b>	<b>\$ 542,032</b>	<b>\$ 5,822,784</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 59,327	\$ 362,957
Contractual-Legal	\$ -	\$ 20,375
Contractual-Lab	\$ 15,115	\$ 111,079
Contractual-Other	\$ 96,030	\$ 958,744
PMC-Management Fee	\$ 90,387	\$ 896,480
<b>Total Contractual Services</b>	<b>\$ 260,859</b>	<b>\$ 2,349,635</b>
Retiree Supp.Benefits & Medical Insurance	\$ 160,498	\$ 1,618,742
Contribution to the Government of Guam	\$ 25,392	\$ 253,917
<b>Total Retiree Benefits</b>	<b>\$ 185,890</b>	<b>\$ 1,872,659</b>
<b>Total operating and maintenance expenses</b>	<b>\$ 5,204,144</b>	<b>\$ 52,921,941</b>
Capitalized Labor	\$ (59,050)	\$ (626,450)
<b>Operating income (loss)</b>	<b>\$ 232,864</b>	<b>\$ 3,299,318</b>
<b>Nonoperating revenues (expenses):</b>		
Interest Income Other	\$ 975	\$ 8,906
Interest Income Series 2005 Bond	\$ 192	\$ 2,556
Interest Income -Series 2010 Bond	\$ 867	\$ 7,365
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (113,972)
Legal/ Eng'g/Admin	\$ -	\$ (43,267)
AFUDC	\$ 120,613	\$ 1,223,872
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (4,621,495)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (3,174,829)
Interest Expense \$30M ST	\$ (178,983)	\$ (1,839,073)
Interest Expense Navy/ Others	\$ (4,588)	\$ (85,737)
<b>Total non- operating revenues ( expenses), net</b>	<b>\$ (921,993)</b>	<b>\$ (8,650,843)</b>
<b>Net income (loss) before capital contributions</b>	<b>\$ (689,129)</b>	<b>\$ (5,351,525)</b>
<b>Capital Contributions:</b>		
Grants from US & Local Government	\$ 103,313	\$ 3,430,548
Other Contributions	\$ -	\$ 75,371
<b>Total Capital Contributions</b>	<b>\$ 103,313</b>	<b>\$ 3,505,919</b>
<b>Change in Net Assets</b>	<b>\$ (585,816)</b>	<b>\$ (1,845,606)</b>



GUAM WATERWORKS AUTHORITY

**"Good Water Always"**

**Post Office Box 3010, Hagatna, Guam 96932**

**Phone: (671) 647-2583 Fax: (671) 646-2594**

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date 9/1/11

Time 11:32A

Received by [Signature]

Honorable Judith T. Won Pat  
Speaker, Thirtieth Guam Legislature  
155 Hesler Street  
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending July 31, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas *mm*  
Assistant Chief Financial Officer

GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For Ten Months Ended July 30, 2011

	July 2011	YTD July 2011
<b>Operating revenues:</b>		
Water	\$ 3,044,738	\$ 30,716,752
Wastewater	\$ 1,722,236	\$ 17,993,628
System Development Charge	\$ 135,950	\$ 2,393,527
Other Revenue	\$ 67,396	\$ 492,709
<b>Total Revenue</b>	<b>\$ 4,970,320</b>	<b>\$ 51,596,616</b>
Legislative Surcharge	\$ 137,765	\$ 1,366,368
PUC surcharge	\$ 378,923	\$ 3,758,275
<b>Total Surcharge</b>	<b>\$ 516,688</b>	<b>\$ 5,124,643</b>
<b>Total Operating Revenue</b>	<b>\$ 5,487,008</b>	<b>\$ 56,721,259</b>
<b>Bad Debts, net of recoveries</b>	<b>\$ (50,000)</b>	<b>\$ (500,000)</b>
<b>Net Operating Revenues</b>	<b>\$ 5,437,008</b>	<b>\$ 56,221,259</b>
<b>Operating and maintenance expenses:</b>		
Water Purchases	\$ 400,775	\$ 5,322,371
Power Purchases	\$ 1,221,025	\$ 12,184,935
<b>Total Utility Costs</b>	<b>\$ 1,621,800</b>	<b>\$ 17,507,306</b>
Salaries and wages ( net of cap. Labor)	\$ 1,237,624	\$ 12,510,852
Pension and Benefits	\$ 374,760	\$ 3,882,978
<b>Total Salaries, wages and benefits</b>	<b>\$ 1,612,384</b>	<b>\$ 16,393,830</b>
Depreciation	\$ 1,040,229	\$ 9,602,177
Sludge Removal	\$ 22,210	\$ 258,383
Chemicals	\$ 120,382	\$ 821,857
Materials & Supplies	\$ 62,505	\$ 1,074,279
Training	\$ 19,031	\$ 142,091
Equipment Rental	\$ 52,009	\$ 427,340
Transportation Expense	\$ 63,768	\$ 514,334
Telephone and Communication	\$ 26,516	\$ 198,223
Liability Claims	\$ 30,630	\$ 93,168
Insurance/prop/Gen Liab/Auto	\$ 99,013	\$ 1,295,506
Advertising	\$ 519	\$ 48,423
Building Rental	\$ -	\$ -
Regulatory	\$ 15,641	\$ 176,313
Miscellaneous	\$ 29,808	\$ 772,867
<b>Total Administrative and Services</b>	<b>\$ 542,032</b>	<b>\$ 5,822,784</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 59,327	\$ 362,957
Contractual-Legal	\$ -	\$ 20,375
Contractual-Lab	\$ 15,115	\$ 111,079
Contractual-Other	\$ 96,030	\$ 958,744
PMC-Management Fee	\$ 90,387	\$ 896,480
<b>Total Contractual Services</b>	<b>\$ 260,859</b>	<b>\$ 2,349,635</b>
Retiree Supp. Benefits & Medical Insurance	\$ 160,498	\$ 1,618,742
Contribution to the Government of Guam	\$ 25,392	\$ 253,917
<b>Total Retiree Benefits</b>	<b>\$ 185,890</b>	<b>\$ 1,872,659</b>
<b>Total operating and maintenance expenses</b>	<b>\$ 5,204,144</b>	<b>\$ 52,921,941</b>
<b>Capitalized Labor</b>	<b>\$ (59,050)</b>	<b>\$ (626,450)</b>
<b>Operating income (loss)</b>	<b>\$ 232,864</b>	<b>\$ 3,299,318</b>
<b>Nonoperating revenues (expenses):</b>		
Interest Income Other	\$ 975	\$ 8,906
Interest Income Series 2005 Bond	\$ 192	\$ 2,556
Interest Income -Series 2010 Bond	\$ 867	\$ 7,365
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (113,972)
Legal/ Eng'g/Admin	\$ -	\$ (43,267)
AFUDC	\$ 120,613	\$ 1,223,872
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (4,621,495)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (3,174,829)
Interest Expense \$30M ST	\$ (178,983)	\$ (1,839,073)
Interest Expense Navy/ Others	\$ (4,588)	\$ (85,737)
<b>Total non- operating revenues ( expenses), net</b>	<b>\$ (921,993)</b>	<b>\$ (8,650,843)</b>
<b>Net income (loss) before capital contributions</b>	<b>\$ (689,129)</b>	<b>\$ (5,351,525)</b>
<b>Capital Contributions:</b>		
Grants from US & Local Government	\$ 103,313	\$ 3,430,548
Other Contributions	\$ -	\$ 75,371
<b>Total Capital Contributions</b>	<b>\$ 103,313</b>	<b>\$ 3,505,919</b>
<b>Change in Net Assets</b>	<b>\$ (585,816)</b>	<b>\$ (1,845,606)</b>