



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594


September 27, 2013


The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu’os Ma’ase,


Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY
TIME 10:25 DATE 10/4/13



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

Office of the Speaker
Date: 10.4.13
Page: 10:33 am
Received: [Signature]

September 27, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the ten months ended July 31, 2013

	July 31, 2013	YTD July 31, 2013
Operating revenues:		
Water	\$ 3,705,188	\$ 37,217,927
Wastewater	2,468,822	21,467,618
System Development Charge	238,340	1,209,860
Other Revenue	42,669	387,443
Total Revenue	<u>6,455,019</u>	<u>60,282,848</u>
Legislative Surcharge	150,990	1,879,847
Total Surcharge	<u>150,990</u>	<u>1,879,847</u>
Total Operating Revenue	6,606,009	62,162,695
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(301,068)</u>
Net Operating Revenues	<u>6,575,902</u>	<u>61,861,627</u>
Operating and maintenance expenses:		
Water Purchases	414,406	3,894,614
Power Purchases	1,018,568	14,314,146
Sludge Removal	89,135	923,641
Total Utility Costs	<u>1,522,109</u>	<u>19,132,401</u>
Salaries and Wages	1,595,314	12,707,663
Pension and Benefits	524,150	4,402,140
Capitalized Labor and Benefits	<u>(149,413)</u>	<u>(755,634)</u>
Total Salaries and Benefits	<u>1,970,051</u>	<u>16,354,169</u>
Depreciation	<u>1,074,918</u>	<u>10,830,428</u>
Chemicals	195,530	1,084,157
Materials & Supplies	84,647	989,384
Training	3,403	76,690
Building Rental	13,655	136,551
Equipment Rental	53,720	319,618
Transportation Expense	37,271	572,742
Telephone and Communication	15,867	151,826
Liability Claims	10,726	73,785
Insurance/prop/Gen Liab/Auto	107,867	1,050,464
Advertising	16,025	68,579
Regulatory	41,627	367,959
Miscellaneous	23,046	338,011
Total Administrative and Services	<u>603,384</u>	<u>5,229,766</u>
Contractual-Audit, Meter Reading & Computer Maint.	25,850	201,424
Contractual-Legal	5,820	15,092
Contractual-Lab	2,488	92,230
Contractual-Other	110,296	971,653
PMC-Management Fee	95,519	947,387
Total Contractual Services	<u>239,973</u>	<u>2,227,786</u>
Retiree Supp.Benefits & Medical Insurance	171,185	1,728,616
Contribution to the Government of Guam	26,675	266,750
Total Retiree Benefits	<u>197,860</u>	<u>1,995,366</u>
Total operating and maintenance expenses	5,608,295	55,769,916
Operating income (loss)	<u>967,607</u>	<u>6,091,711</u>
Nonoperating revenues (expenses):		
Interest Income Other	682	9,926
Interest Income SDC	1,429	13,043
Interest Income Series 2005 Bond	172	1,906
Interest Income -Series 2010 Bond	477	5,742
Amort. Of Debt Disc. & Exp.	(13,313)	(133,130)
AFUDC	358,295	3,647,487
Interest Expense- Series 2005 Bond	(433,774)	(4,426,995)
Interest Expense- Series 2010 Bond	(543,033)	(5,430,333)
Interest Expense \$30M ST	(172,200)	(1,516,334)
Interest Expense Others	-	(10,054)
Total non- operating revenues (expenses), net	<u>(801,266)</u>	<u>(7,838,742)</u>
Net income (loss) before capital contributions	<u>166,341</u>	<u>(1,747,031)</u>
Capital Contributions:		
Grants from US & Local Government	33,358	956,673
Other Contributions	-	888,665
Total Capital Contributions	<u>33,358</u>	<u>1,845,338</u>
Change in Net Assets	<u>\$ 199,699</u>	<u>\$ 98,307</u>