



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

April 1, 2013

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months ending January 31, 2013 and February 28, 2013.

Si Yu’os Ma’ase,

Yukari Hechanova
Controller

OFFICE OF THE GOVERNOR
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April 1, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date April 1, 2013
Time 1:40 PM
Received by RS T. M.

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months ending January 31, 2013 and February 28, 2013.

Si Yu’os Ma’ase,

Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the four months ended January 31, 2013

	January 31, 2013	YTD January 31, 2013
Operating revenues:		
Water	\$ 3,462,282	\$ 13,470,278
Wastewater	2,105,288	7,978,382
System Development Charge	180,206	337,436
Other Revenue	36,170	142,037
Total Revenue	5,783,945	21,928,133
Legislative Surcharge	289,722	1,052,361
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	289,722	1,052,361
Total Operating Revenue	6,073,668	22,980,494
Bad Debts, net of recoveries	(120,427)	(120,427)
Net Operating Revenues	5,953,241	22,860,067
Operating and maintenance expenses:		
Water Purchases	457,155	1,620,560
Power Purchases	1,284,653	5,526,173
Sludge Removal	50,000	149,039
Total Utility Costs	1,791,808	7,295,772
Salaries and Wages	1,268,969	4,956,417
Pension and Benefits	449,174	1,751,493
Capitalized Labor and Benefits	(62,673)	(221,235)
Total Salaries and Benefits	1,655,471	6,486,675
Depreciation	1,165,362	4,461,347
Chemicals	91,776	301,694
Materials & Supplies	117,140	349,696
Training	7,447	12,950
Building Rental	13,655	54,620
Equipment Rental	28,515	124,182
Transportation Expense	47,913	240,815
Telephone and Communication	18,032	63,280
Liability Claims	5,305	21,495
Insurance/prop/Gen Liab/Auto	104,733	418,932
Advertising	2,128	14,954
Regulatory	72,522	187,968
Miscellaneous	69,740	161,520
Total Administrative and Services	578,906	1,952,108
Contractual-Audit, Meter Reading & Computer Maint.	31,273	91,820
Contractual-Legal	4,225	6,272
Contractual-Lab	6,228	54,533
Contractual-Other	90,145	320,002
PMC-Management Fee	95,519	374,272
Total Contractual Services	227,390	846,900
Retiree Supp.Benefits & Medical Insurance	172,188	700,890
Contribution to the Government of Guam	26,675	106,700
Total Retiree Benefits	198,863	807,590
Total operating and maintenance expenses	5,617,799	21,850,392
Operating income (loss)	335,442	1,009,676
Nonoperating revenues (expenses):		
Interest Income Other	1,172	3,301
Interest Income SDC	2,759	6,485
Interest Income Series 2005 Bond	191	787
Interest Income -Series 2010 Bond	597	2,612
Amort. Of Debt Disc.& Exp.	(13,313)	(53,252)
AFUDC	68,993	275,971
Interest Expense- Series 2005 Bond	(443,691)	(1,774,765)
Interest Expense- Series 2010 Bond	(543,033)	(2,172,133)
Interest Expense \$30M ST	(164,240)	(619,266)
Interest Expense Others	(2,514)	(10,054)
Total non- operating revenues (expenses), net	(1,093,080)	(4,340,314)
Net income (loss) before capital contributions	(757,638)	(3,330,638)
Capital Contributions:		
Grants from US & Local Government	220,295	433,736
Other Contributions	-	-
Total Capital Contributions	220,295	433,736
Change in Net Assets	\$ (537,343)	\$ (2,896,902)