

COPY



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

March 29, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending January 31, 2012.

Si Yu'os Ma'ase,

Gilda Mafnas
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR
CENTRAL FILES

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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For four months ended January 31, 2012

	YTD	
	January 2012	January 31, 2012
Operating revenues:		
Water	\$ 3,273,052	\$ 12,996,472
Wastewater	\$ 2,273,966	\$ 8,872,631
System Development Charge	\$ 212,818	\$ 523,885
Other Revenue	\$ 67,500	\$ 230,333
Total Revenue	\$ 5,827,336	\$ 22,623,321
Legislative Surcharge	\$ 269,392	\$ 1,020,512
PUC surcharge	\$ 96,321	\$ 344,263
Total Surcharge	\$ 365,713	\$ 1,364,775
Total Operating Revenue	\$ 6,193,049	\$ 23,988,096
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 6,193,049	\$ 23,988,096
Operating and maintenance expenses:		
Water Purchases	\$ 466,485	\$ 1,717,370
Power Purchases	\$ 1,493,524	\$ 5,892,754
Sludge Removal	\$ 13,000	\$ 78,152
Total Utility Costs	\$ 1,973,009	\$ 7,688,276
Salaries and wages	\$ 1,210,099	\$ 4,534,943
Pension and Benefits	\$ 408,590	\$ 1,535,346
Total Salaries, wages and benefits (net of capitalized)	\$ 1,618,689	\$ 6,070,289
Depreciation	\$ 1,007,362	\$ 4,083,447
Chemicals	\$ 98,080	\$ 309,486
Materials & Supplies	\$ 73,221	\$ 288,136
Training	\$ 14,405	\$ 21,741
Building Rental	\$ 6,828	\$ 6,828
Equipment Rental	\$ 36,339	\$ 123,808
Transportation Expense	\$ 45,325	\$ 182,748
Telephone and Communication	\$ 15,420	\$ 56,531
Liability Claims	\$ 65,746	\$ 72,368
Insurance/prop/Gen Liab/Auto	\$ 170,926	\$ 458,558
Advertising	\$ 2,189	\$ 2,787
Regulatory	\$ 107,216	\$ 202,107
Miscellaneous	\$ 25,516	\$ 104,682
Total Administrative and Services	\$ 661,211	\$ 1,829,780
Contractual-Audit, Meter Reading & Computer Maint.	\$ 17,837	\$ 90,744
Contractual-Legal	\$ 7,668	\$ 7,225
Contractual-Lab	\$ 22,997	\$ 30,207
Contractual-Other	\$ 57,184	\$ 255,931
PMC-Management Fee	\$ 92,918	\$ 364,078
Total Contractual Services	\$ 198,604	\$ 748,185
Retiree Supp. Benefits & Medical Insurance	\$ 166,379	\$ 608,087
Contribution to the Government of Guam	\$ 25,392	\$ 101,567
Total Retiree Benefits	\$ 191,771	\$ 709,654
Total operating and maintenance expenses	\$ 5,650,646	\$ 21,129,631
Operating income (loss)	\$ 542,403	\$ 2,858,465
Nonoperating revenues (expenses):		
Interest Income Other	\$ 559	\$ 611
Interest Income Series 2005 Bond	\$ 146	\$ 689
Interest Income -Series 2010 Bond	\$ 830	\$ 3,482
Prior Year adjustment-Veolia's O&M shared		\$ (57,159)
Amort. Of Debt Disc. & Exp.	\$ (43,730)	\$ (83,669)
AFUDC	\$ 75,990	\$ 303,961
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (1,848,598)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (2,172,133)
Interest Expense \$30M ST	\$ (265,640)	\$ (650,132)
Interest Expense Navy/ Others	\$ (530)	\$ (2,396)
Total non- operating revenues (expenses), net	\$ (1,237,557)	\$ (4,505,344)
Net income (loss) before capital contributions	\$ (695,154)	\$ (1,646,879)
Capital Contributions:		
Grants from US & Local Government	\$	\$ 303,701
Other Contributions	\$ 44,692	\$ 84,651
Total Capital Contributions	\$ 44,692	\$ 388,352
Change in Net Assets	\$ (650,462)	\$ (1,258,527)

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March 29, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the month ending January 31, 2012.

Si Yu’os Ma’ase,

Gilda Mafnas
Assistant Chief Financial Officer

Office of the Speaker
Judith T. Won Pat, Ed. D.

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