

COPY



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna Guam 96931

Phone: (671) 647-7838 Fax: (671) 646-2594

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 4/27/12
Time 10:01 AM
Received by [Signature]

April 25, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and five months ended February 29, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For five months ended February 29, 2012

	YTD	
	February 2012	February 29, 2012
Operating revenues:		
Water	\$ 3,335,645	\$ 16,332,117
Wastewater	\$ 2,324,662	\$ 11,092,291
System Development Charge	\$ 31,682	\$ 551,263
Other Revenue	\$ 40,099	\$ 274,431
Total Revenue	\$ 5,732,088	\$ 28,250,102
Legislative Surcharge	\$ 270,094	\$ 1,315,526
PUC surcharge	\$ 98,606	\$ 451,767
Total Surcharge	\$ 368,700	\$ 1,767,293
Total Operating Revenue	\$ 6,100,788	\$ 30,017,395
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 6,100,788	\$ 30,017,395
Operating and maintenance expenses:		
Water Purchases	\$ 557,813	\$ 2,275,184
Power Purchases	\$ 1,416,785	\$ 7,309,539
Sludge Removal	\$ 17,760	\$ 95,912
Total Utility Costs	\$ 1,992,358	\$ 9,680,635
Salaries and Wages	\$ 1,175,953	\$ 5,937,912
Pension and Benefits	\$ 399,144	\$ 2,006,951
Capitalized Labor and Benefits	\$ (70,120)	\$ (374,472)
Total Salaries and Benefits	\$ 1,504,977	\$ 7,570,391
Depreciation	\$ 1,007,362	\$ 5,090,809
Chemicals	\$ 58,343	\$ 367,829
Materials & Supplies	\$ 86,705	\$ 375,345
Training	\$ 6,211	\$ 27,951
Building Rental	\$ 13,655	\$ 20,483
Equipment Rental	\$ 46,657	\$ 170,465
Transportation Expense	\$ 80,813	\$ 263,561
Telephone and Communication	\$ 17,475	\$ 74,006
Liability Claims	\$ 65,992	\$ 138,360
Insurance/prop/Gen Liab/Auto	\$ 119,829	\$ 578,388
Advertising	\$ 1,235	\$ 4,022
Regulatory	\$ (47,969)	\$ 154,138
Miscellaneous	\$ 62,987	\$ 168,378
Total Administrative and Services	\$ 511,933	\$ 2,342,924
Contractual-Audit, Meter Reading & Computer Maint.	\$ 13,542	\$ 104,286
Contractual-Legal	\$ -	\$ 7,225
Contractual-Lab	\$ 8,790	\$ 38,998
Contractual-Other	\$ 112,430	\$ 368,360
PMC-Management Fee	\$ 92,918	\$ 456,995
Total Contractual Services	\$ 227,680	\$ 975,864
Retiree Supp.Benefits & Medical Insurance	\$ 166,379	\$ 774,467
Contribution to the Government of Guam	\$ 25,392	\$ 126,958
Total Retiree Benefits	\$ 191,771	\$ 901,425
Total operating and maintenance expenses	\$ 5,436,081	\$ 26,562,048
Operating income (loss)	\$ 664,707	\$ 3,455,347
Nonoperating revenues (expenses):		
Interest Income Other	\$ 236	\$ 847
Interest Income SDC	\$ (437)	\$ 4,749
Interest Income Series 2005 Bond	\$ 169	\$ 858
Interest Income -Series 2010 Bond	\$ 650	\$ 4,132
Prior Year adjustment-Veolia's O&M shared	\$ 57,159	\$ -
Amort. Of Debt Disc. & Exp.	\$ (13,313)	\$ (96,982)
AFUDC	\$ 55,231	\$ 359,193
Interest Expense- Series 2005 Bond	\$ (453,149)	\$ (2,301,747)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (2,715,167)
Interest Expense \$30M ST	\$ (159,103)	\$ (809,234)
Interest Expense Navy/ Others	\$ (482)	\$ (2,880)
Total non- operating revenues (expenses), net	\$ (1,056,072)	\$ (5,556,231)
Net income (loss) before capital contributions	\$ (391,365)	\$ (2,100,884)
Capital Contributions:		
Grants from US & Local Government	\$ 912,705	\$ 1,301,058
Other Contributions	\$ -	\$ -
Total Capital Contributions	\$ 912,705	\$ 1,301,058
Change in Net Assets	\$ 521,340	\$ (799,826)

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April 25, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

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Si Yu'os Ma'ase,


Yukari Hechanova
Controller

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