



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

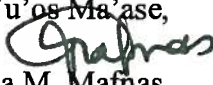
APR 01 2011

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending February 28, 2011.

Si-Yu'os Ma'ase,


Gilda M. Mafnas
Controller

OFFICE OF THE GOVERNOR
CENTRAL FILES

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TIME 1:35 PM DATE 4/1/11

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For five months ended February 28, 2011

	YTD	
	February 2011	February 2011
Operating revenues:		
Water	\$ 3,121,840	\$ 15,269,346
Wastewater	\$ 1,796,385	\$ 8,785,616
System Development Charge	\$ 124,055	\$ 757,134
Other Revenue	\$ 56,637	\$ 224,685
Total Revenue	\$ 5,098,917	\$ 25,036,781
Legislative Surcharge	\$ 137,091	\$ 667,567
PUC surcharge	\$ 377,084	\$ 1,836,192
Total Surcharge	\$ 514,175	\$ 2,503,759
Total Operating Revenue	\$ 5,613,092	\$ 27,540,540
Bad Debts, net of recoveries	\$ (50,000)	\$ (250,000)
Net Operating Revenues	\$ 5,563,092	\$ 27,290,540
Operating and maintenance expenses:		
Water Purchases	\$ 628,712	\$ 2,725,714
Power Purchases	\$ 1,231,531	\$ 5,841,294
Sludge Removal	\$ 22,611	\$ 122,979
Total Utility Costs	\$ 1,882,854	\$ 8,689,987
Salaries and wages (net of cap. Labor)	\$ 1,138,117	\$ 6,212,966
Pension and Benefits	\$ 373,262	\$ 2,000,541
Total Salaries, wages and benefits	\$ 1,511,379	\$ 8,213,507
Depreciation	\$ 915,619	\$ 4,676,162
Chemicals	\$ 104,962	\$ 464,940
Materials & Supplies	\$ 142,718	\$ 761,491
Training	\$ 15,770	\$ 31,248
Transportation Expense	\$ 36,834	\$ 249,835
Telephone and Communication	\$ (19,144)	\$ 86,602
Liability Claims	\$ -	\$ 30,021
Insurance/prop/Gen Liab/Auto	\$ 142,638	\$ 713,191
Advertising	\$ 3,704	\$ 20,953
Building Rental	\$ -	\$ -
Regulatory	\$ 11,729	\$ 105,541
Miscellaneous	\$ 36,880	\$ 139,836
Total Administrative and Services	\$ 476,091	\$ 2,603,658
Contractual-Audit, Meter Reading & Computer Maint.	\$ 12,374	\$ 92,810
Contractual-Legal	\$ -	\$ 210
Contractual-Lab	\$ 12,825	\$ 59,478
Contractual-Other	\$ 62,804	\$ 448,314
Equipment Rental	\$ 44,359	\$ 242,371
PMC-Management Fee	\$ 90,387	\$ 446,141
Total Contractual Services	\$ 222,749	\$ 1,289,324
Retiree Supp. Benefits & Medical Insurance	\$ 162,791	\$ 813,957
Contribution to the Govt. of Guam	\$ 25,392	\$ 126,958
Total retiree health care costs and other benefits	\$ 188,183	\$ 940,915
Total operating and maintenance expenses	\$ 5,196,875	\$ 26,413,553
Operating income (loss)	\$ 366,217	\$ 876,987
Nonoperating revenues (expenses):		
Legal and Engineering Expense	\$ -	\$ (62,578)
Interest Income Other	\$ 1,318	\$ 4,526
Interest Income Bond 2005 & 2010	\$ 1,012	\$ 4,617
Amort. Of Debt Disc. & Exp.	\$ (11,782)	\$ (47,407)
AFUDC	\$ 127,918	\$ 623,226
Interest Expense- Bond 2005 & 2010	\$ (833,456)	\$ (3,557,543)
Interest Expense	\$ (188,122)	\$ (981,196)
Total non- operating revenues (expenses), net	\$ (903,112)	\$ (4,016,355)
Net income (loss) before capital contributions	\$ (536,895)	\$ (3,139,368)
Capital Contributions:		
Grants from US & Local Government	\$ 282,627	\$ 1,307,949
Other Contributions	\$ -	\$ -
Total Capital Contributions	\$ 282,627	\$ 1,307,949
Change in Net Assets	\$ (254,268)	\$ (1,831,419)



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APR 01 2011

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending February 28, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Controller

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 4/1/11
Time 1:28 pm
Received by [Signature]

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For five months ended February 28, 2011

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