

GUAM

AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

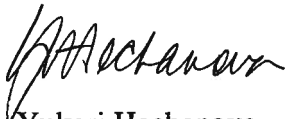
January 23, 2013

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending November 30, 2012 and December 31, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova
Controller

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January 23, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending November 30, 2012 and December 31, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova
Controller

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 1/24/13
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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the three months ended December 31, 2012

	YTD	
	December 31, 2012	December 31, 2012
Operating revenues:		
Water	\$ 3,428,638	\$ 10,007,997
Wastewater	2,001,072	5,873,093
System Development Charge	96,766	157,230
Other Revenue	39,014	105,868
Total Revenue	5,565,490	16,144,188
Legislative Surcharge	252,480	762,639
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	252,480	762,639
Total Operating Revenue	5,817,970	16,906,827
Bad Debts, net of recoveries	-	-
Net Operating Revenues	5,817,970	16,906,827
Operating and maintenance expenses:		
Water Purchases	325,396	1,163,405
Power Purchases	1,519,125	4,241,521
Sludge Removal	52,040	99,039
Total Utility Costs	1,896,560	5,503,965
Salaries and Wages	1,270,051	3,687,448
Pension and Benefits	427,854	1,302,319
Capitalized Labor and Benefits	(49,024)	(158,562)
Total Salaries and Benefits	1,648,881	4,831,205
Depreciation	1,098,662	3,295,985
Chemicals	35,440	209,918
Materials & Supplies	91,227	232,556
Training	5,503	5,503
Building Rental	13,655	40,965
Equipment Rental	21,866	95,667
Transportation Expense	57,573	192,902
Telephone and Communication	14,559	45,248
Liability Claims	5,657	16,190
Insurance/prop/Gen Liab/Auto	104,733	314,199
Advertising	-	12,826
Regulatory	15,600	115,447
Miscellaneous	35,158	91,781
Total Administrative and Services	400,971	1,373,202
Contractual-Audit, Meter Reading & Computer Maint.	16,233	60,547
Contractual-Legal	358	2,047
Contractual-Lab	23,540	48,305
Contractual-Other	98,238	229,858
PMC-Management Fee	92,918	278,753
Total Contractual Services	231,287	619,509
Retiree Supp.Benefits & Medical Insurance	172,188	528,701
Contribution to the Government of Guam	26,675	80,025
Total Retiree Benefits	198,863	608,726
Total operating and maintenance expenses	5,475,224	16,232,593
Operating income (loss)	342,746	674,234
Nonoperating revenues (expenses):		
Interest Income Other	834	2,129
Interest Income SDC	1,309	3,726
Interest Income Series 2005 Bond	192	595
Interest Income -Series 2010 Bond	645	2,016
Amort. Of Debt Disc.& Exp.	(13,313)	(39,939)
AFUDC	68,993	206,979
Interest Expense- Series 2005 Bond	(443,691)	(1,331,073)
Interest Expense- Series 2010 Bond	(543,033)	(1,629,100)
Interest Expense \$30M ST	(157,000)	(455,026)
Interest Expense Others	(2,514)	(7,541)
Total non- operating revenues (expenses), net	(1,087,578)	(3,247,234)
Net income (loss) before capital contributions	(744,832)	(2,573,000)
Capital Contributions:		
Grants from US & Local Government	207,591	213,441
Other Contributions	-	-
Total Capital Contributions	207,591	213,441
Change in Net Assets	\$ (537,240)	\$ (2,359,559)