



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending December 31, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR
CENTRAL FILES

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TIME 1:15 DATE 2/7/12

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For three months ended December 31, 2011

	YTD	
	December 2011	December 31, 2011
Operating revenues:		
Water	\$ 3,145,652	\$ 9,723,419
Wastewater	\$ 2,566,401	\$ 6,598,665
System Development Charge	\$ 92,220	\$ 311,067
Other Revenue	\$ 78,225	\$ 162,832
Total Revenue	\$ 5,882,498	\$ 16,795,983
Legislative Surcharge	\$ 302,700	\$ 751,120
PUC surcharge	\$ 108,223	\$ 247,942
Total Surcharge	\$ 410,923	\$ 999,062
Total Operating Revenue	\$ 6,293,421	\$ 17,795,045
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 6,293,421	\$ 17,795,045
Operating and maintenance expenses:		
Water Purchases	\$ 377,490	\$ 1,250,886
Power Purchases	\$ 1,566,198	\$ 4,399,229
Sludge Removal	\$ 21,137	\$ 65,152
Total Utility Costs	\$ 1,964,825	\$ 5,715,267
Salaries and wages (net of cap. Labor)	\$ 1,123,726	\$ 3,324,844
Pension and Benefits	\$ 383,991	\$ 1,126,757
Total Salaries, wages and benefits	\$ 1,507,717	\$ 4,451,601
Depreciation	\$ 1,030,362	\$ 3,076,085
Chemicals	\$ 83,087	\$ 211,406
Materials & Supplies	\$ 76,754	\$ 214,915
Training	\$ 1,688	\$ 7,336
Equipment Rental	\$ 23,388	\$ 87,470
Transportation Expense	\$ 45,905	\$ 137,422
Telephone and Communication	\$ 13,886	\$ 41,111
Liability Claims	\$ 3,732	\$ 6,622
Insurance/prop/Gen Liab/Auto	\$ 35,934	\$ 287,632
Advertising	\$ 559	\$ 599
Regulatory	\$ -	\$ 66,500
Miscellaneous	\$ 28,898	\$ 79,166
Total Administrative and Services	\$ 313,831	\$ 1,140,179
Contractual-Audit, Meter Reading & Computer Maint.	\$ 25,361	\$ 72,907
Contractual-Legal	\$ 28,392	\$ 27,949
Contractual-Lab	\$ 3,825	\$ 7,210
Contractual-Other	\$ 45,104	\$ 198,746
PMC-Management Fee	\$ 90,386	\$ 271,160
Total Contractual Services	\$ 193,068	\$ 577,972
Retiree Supp.Benefits & Medical Insurance	\$ 147,236	\$ 441,708
Contribution to the Government of Guam	\$ 25,392	\$ 76,175
Total Retiree Benefits	\$ 172,628	\$ 517,883
Total operating and maintenance expenses	\$ 5,182,431	\$ 15,478,987
Operating income (loss)	\$ 1,110,990	\$ 2,316,058
Nonoperating revenues (expenses):		
Interest Income Other	\$ 193	\$ 491
Interest Income Series 2005 Bond	\$ 26	\$ 104
Interest Income -Series 2010 Bond	\$ 654	\$ 2,652
Prior Year adjustment-Veolia's O&M shared	\$ -	\$ (57,159)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (39,939)
AFUDC	\$ 75,990	\$ 227,971
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (1,386,448)
Interest Expense- Series 2010 Bond	\$ (543,033)	\$ (1,629,100)
Interest Expense \$30M ST	\$ (158,796)	\$ (384,491)
Interest Expense Navy/ Others	\$ (533)	\$ (1,866)
Total non- operating revenues (expenses), net	\$ (1,100,961)	\$ (3,267,785)
Net income (loss) before capital contributions	\$ 10,029	\$ (951,727)
Capital Contributions:		
Grants from US & Local Government	\$ 196,172	\$ 303,701
Other Contributions	\$ 33,489	\$ 39,959
Total Capital Contributions	\$ 229,661	\$ 343,660
Change in Net Assets	\$ 239,690	\$ (608,067)



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Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 2/7/12
Time 1:05 PM
Received by [Signature]

Honorable Judith T. Won Pat
Speaker, Thirty-first Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,

Gilda M. Mafnas
Assistant Chief Financial Officer

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