



GUAM WATERWORKS AUTHORITY

“Good Water Always”  
P.O. Box 3010, Hagatna, Guam 96932  
Phone: (671) 647-7838 Fax: (671) 646-2594


September 27, 2013

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu'os Ma'ase,

  
Yukari Hechanova  
Controller

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Office of the Speaker  
Date: 10.4.13  
Time: 10:33 am  
Received: [Signature]

September 27, 2013

The Honorable Judith T. Won Pat  
Speaker  
Thirty Second Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova  
Controller

GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For the eleven months ended August 31, 2013

	August 31, 2013	YTD August 31, 2013
<b>Operating revenues:</b>		
Water	\$ 3,954,485	\$ 41,172,412
Wastewater	2,441,205	23,908,824
System Development Charge	89,808	1,299,668
Other Revenue	29,008	416,450
Total Revenue	<u>6,514,506</u>	<u>66,797,354</u>
Legislative Surcharge	153,613	2,033,461
Total Surcharge	<u>153,613</u>	<u>2,033,461</u>
Total Operating Revenue	6,668,119	68,830,815
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(331,174)</u>
Net Operating Revenues	<u>6,638,012</u>	<u>68,499,641</u>
<b>Operating and maintenance expenses:</b>		
Water Purchases	326,921	4,221,534
Power Purchases	1,542,165	15,856,311
Sludge Removal	86,520	1,010,161
Total Utility Costs	<u>1,955,605</u>	<u>21,088,006</u>
Salaries and Wages	1,392,743	14,100,407
Pension and Benefits	483,867	4,886,007
Capitalized Labor and Benefits	<u>(92,501)</u>	<u>(848,135)</u>
Total Salaries and Benefits	<u>1,784,109</u>	<u>18,138,279</u>
Depreciation	<u>1,074,918</u>	<u>11,905,347</u>
Chemicals	72,563	1,156,720
Materials & Supplies	97,576	1,086,960
Training	8,177	84,867
Building Rental	13,655	150,206
Equipment Rental	45,781	365,399
Transportation Expense	56,245	628,987
Telephone and Communication	11,321	163,147
Liability Claims	4,952	78,737
Insurance/prop/Gen Liab/Auto	104,733	1,155,197
Advertising	5,969	74,548
Regulatory	20,897	388,856
Miscellaneous	86,873	424,886
Total Administrative and Services	<u>528,742</u>	<u>5,758,510</u>
Contractual-Audit, Meter Reading & Computer Maint.	21,470	222,893
Contractual-Legal	0	15,092
Contractual-Lab	2,632	94,862
Contractual-Other	94,389	1,066,041
PMC-Management Fee	95,519	1,042,906
Total Contractual Services	<u>214,010</u>	<u>2,441,794</u>
Retiree Supp.Benefits & Medical Insurance	184,817	1,913,433
Contribution to the Government of Guam	26,675	293,425
Total Retiree Benefits	<u>211,492</u>	<u>2,206,858</u>
Total operating and maintenance expenses	5,768,876	61,538,794
Operating income (loss)	<u>869,136</u>	<u>6,960,847</u>
<b>Nonoperating revenues (expenses):</b>		
Interest Income Other	681	10,607
Interest Income SDC	1,122	14,164
Interest Income Series 2005 Bond	218	2,125
Interest Income -Series 2010 Bond	485	6,227
Amort. Of Debt Disc.& Exp.	<u>(13,313)</u>	<u>(146,442)</u>
AFUDC	358,295	4,005,782
Interest Expense- Series 2005 Bond	<u>(433,774)</u>	<u>(4,860,769)</u>
Interest Expense- Series 2010 Bond	<u>(543,033)</u>	<u>(5,973,367)</u>
Interest Expense \$30M ST	<u>(185,643)</u>	<u>(1,701,977)</u>
Interest Expense Others	-	<u>(10,055)</u>
Total non- operating revenues ( expenses), net	<u>(814,962)</u>	<u>(6,653,705)</u>
Net income (loss) before capital contributions	<u>54,173</u>	<u>(1,692,858)</u>
<b>Capital Contributions:</b>		
Grants from US & Local Government	35,213	991,886
Other Contributions	798,835	1,687,500
Total Capital Contributions	<u>834,048</u>	<u>2,679,386</u>
Change in Net Assets	<u>\$ 888,221</u>	<u>\$ 986,528</u>