



GUAM WATERWORKS AUTHORITY

**"Good Water Always"**

**Post Office Box 3010, Hagatna Guam 96931**

**Phone: (671) 647-7838 Fax: (671) 646-2594**

October 1, 2012

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagatna, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and eleven months ended August 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova  
Controller

OFFICE OF THE GOVERNOR  
CENTRAL FILES

RECEIVED BY  
TIME 1:20pm DATE 10/1/2012

GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For eleven months ended August 31, 2012

	YTD	
	August 31, 2012	August 31, 2012
Operating revenues:		
Water	\$ 3,269,687	36,814,321
Wastewater	\$ 1,910,392	21,589,356
System Development Charge	\$ 23,956	1,036,776
Other Revenue	\$ 30,768	653,135
Total Revenue	<u>\$ 5,234,803</u>	<u>60,093,589</u>
Legislative Surcharge	\$ 231,441	2,786,950
PUC surcharge	\$ -	808,531
Total Surcharge	<u>\$ 231,441</u>	<u>3,595,481</u>
Total Operating Revenue	\$ 5,466,244	63,689,070
Bad Debts, net of recoveries	\$ -	-
Net Operating Revenues	<u>\$ 5,466,244</u>	<u>63,689,070</u>
Operating and maintenance expenses:		
Water Purchases	\$ 459,185	4,858,402
Power Purchases	\$ 1,360,951	15,696,951
Sludge Removal	\$ 18,231	261,143
Total Utility Costs	<u>\$ 1,838,367</u>	<u>20,816,496</u>
Salaries and Wages	\$ 1,283,708	13,481,162
Pension and Benefits	\$ 439,874	4,551,510
Capitalized Labor and Benefits	\$ (111,091)	(779,347)
Total Salaries and Benefits	<u>\$ 1,612,491</u>	<u>17,253,325</u>
Depreciation	\$ 932,055	10,877,186
Chemicals	\$ 71,767	847,749
Materials & Supplies	\$ 85,041	921,141
Training	\$ 13,335	67,618
Building Rental	\$ 13,655	102,413
Equipment Rental	\$ 45,346	345,277
Transportation Expense	\$ 61,195	646,842
Telephone and Communication	\$ 12,011	151,002
Liability Claims	\$ 47,112	220,123
Insurance/prop/Gen Liab/Auto	\$ 104,733	1,226,397
Advertising	\$ 240	40,134
Regulatory	\$ 2,999	200,628
Miscellaneous	\$ 30,783	463,934
Total Administrative and Services	<u>\$ 488,216</u>	<u>5,233,258</u>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 19,396	228,330
Contractual-Legal	\$ 358	11,338
Contractual-Lab	\$ 7,444	137,924
Contractual-Other	\$ 70,787	799,995
PMC-Management Fee	\$ 92,918	1,014,500
Total Contractual Services	<u>\$ 190,903</u>	<u>2,192,087</u>
Retiree Supp.Benefits & Medical Insurance	\$ 169,506	1,788,377
Contribution to the Government of Guam	\$ 25,392	279,308
Total Retiree Benefits	<u>\$ 194,898</u>	<u>2,067,686</u>
Total operating and maintenance expenses	\$ 5,256,930	58,440,038
Operating income (loss)	<u>\$ 209,314</u>	<u>5,249,032</u>
Nonoperating revenues (expenses):		
Interest Income Other	\$ 2,782	8,645
Interest Income SDC	\$ 1,056	10,837
Interest Income Series 2005 Bond	\$ 220	2,272
Interest Income -Series 2010 Bond	\$ 791	8,765
Grant funded training-UOG & ASU	\$ -	(100,232)
Prior Year adjustment-Veolia's O&M shared	\$ -	(138,000)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	(176,860)
AFUDC	\$ 67,443	784,806
Interest Expense- Series 2005 Bond	\$ (443,691)	(4,938,728)
Interest Expense- Series 2010 Bond	\$ (543,033)	(5,973,367)
Interest Expense \$30M ST	\$ (170,878)	(1,834,208)
Interest Expense Navy/ Others	\$ (2,514)	(13,914)
Total non- operating revenues ( expenses), net	<u>\$ (1,101,137)</u>	<u>(12,359,984)</u>
Net income (loss) before capital contributions	<u>\$ (891,823)</u>	<u>(7,110,952)</u>
Capital Contributions:		
Grants from US & Local Government	\$ 243,534	2,429,501
Other Contributions	\$ -	1,383,254
Total Capital Contributions	<u>\$ 243,534</u>	<u>3,812,755</u>
Change in Net Assets	<u>\$ (648,289)</u>	<u>(3,298,197)</u>



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October 1, 2012

The Honorable Judith T. Won Pat  
Speaker  
Thirty First Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 10/1/12  
Time 1:06 PM  
Received by [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and eleven months ended August 31, 2012.

Si Yu'os Ma'ase,

Yukari Hechanova  
Controller

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