



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending August 31, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY VICTORIA
DATE 11/18/11
TIME 11:30

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Eleven Months Ended August 31, 2011

	YTD	
	August 2011	August 2011
Operating revenues:		
Water	\$ 3,134,293	\$ 33,851,045
Wastewater	\$ 1,893,897	\$ 19,887,526
System Development Charge	\$ 82,517	\$ 2,476,044
Other Revenue	\$ 53,471	\$ 546,180
Total Revenue	\$ 5,164,178	\$ 56,760,795
Legislative Surcharge	\$ 147,332	\$ 1,513,699
PUC surcharge	\$ 405,237	\$ 4,163,512
Total Surcharge	\$ 552,569	\$ 5,677,211
Total Operating Revenue	\$ 5,716,747	\$ 62,438,006
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 5,716,747	\$ 62,438,006
Operating and maintenance expenses:		
Water Purchases	\$ 410,899	\$ 5,733,270
Power Purchases	\$ 1,478,282	\$ 13,663,217
Total Utility Costs	\$ 1,889,181	\$ 19,396,487
Salaries and wages (net of cap. Labor)	\$ 1,091,713	\$ 13,607,633
Pension and Benefits	\$ 564,155	\$ 4,448,772
Total Salaries, wages and benefits	\$ 1,655,868	\$ 18,056,405
Depreciation	\$ 1,038,294	\$ 10,640,471
Sludge Removal	\$ 19,413	\$ 277,796
Chemicals	\$ 72,265	\$ 894,121
Materials & Supplies	\$ 74,041	\$ 1,148,320
Training	\$ 4,177	\$ 146,269
Equipment Rental	\$ 55,173	\$ 482,513
Transportation Expense	\$ 52,351	\$ 566,685
Telephone and Communication	\$ 14,060	\$ 212,283
Liability Claims	\$ 13,309	\$ 106,476
Insurance/prop/Gen Liab/Auto	\$ 99,013	\$ 1,394,521
Advertising	\$ 399	\$ 48,822
Building Rental	\$ -	\$ -
Regulatory	\$ 34,636	\$ 210,949
Miscellaneous	\$ 35,703	\$ 808,571
Total Administrative and Services	\$ 474,540	\$ 6,297,326
Contractual-Audit, Meter Reading & Computer Maint.	\$ 39,035	\$ 401,993
Contractual-Legal	\$ 8,700	\$ 29,075
Contractual-Lab	\$ 13,432	\$ 124,511
Contractual-Other	\$ 97,668	\$ 1,056,411
PMC-Management Fee	\$ 90,387	\$ 986,868
Total Contractual Services	\$ 249,222	\$ 2,598,858
Retiree Supp. Benefits & Medical Insurance	\$ 160,498	\$ 1,779,240
Contribution to the Government of Guam	\$ 25,392	\$ 279,308
Total Retiree Benefits	\$ 185,890	\$ 2,058,548
Total operating and maintenance expenses	\$ 4,965,286	\$ 57,893,936
Capitalized Labor	\$ (527,709)	\$ (1,154,159)
Operating income (loss)	\$ 751,461	\$ 4,544,070
Nonoperating revenues (expenses):		
Interest Income Other	\$ 899	\$ 9,805
Interest Income Series 2005 Bond	\$ 213	\$ 2,769
Interest Income -Series 2010 Bond	\$ 918	\$ 8,283
Prior Year adjustment	\$ -	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (127,285)
Legal/ Eng'g/Admin	\$ (33,503)	\$ (76,770)
AFUDC	\$ 114,256	\$ 1,338,128
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (5,083,644)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (3,560,435)
Interest Expense \$30M ST	\$ (178,983)	\$ (2,018,056)
Interest Expense Navy/ Others	\$ (5,749)	\$ (91,486)
Total non- operating revenues (expenses), net	\$ (963,018)	\$ (9,613,860)
Net income (loss) before capital contributions	\$ (211,557)	\$ (5,069,790)
Capital Contributions:		
Grants from US & Local Government	\$ 22,193	\$ 3,452,741
Other Contributions	\$ 3,000	\$ 78,371
Total Capital Contributions	\$ 25,193	\$ 3,531,112
Change in Net Assets	\$ (186,364)	\$ (1,538,678)

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Honorable Judith T. Won Pat
Speaker, Thirty-first Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

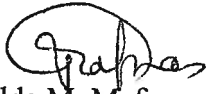
Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 11/18/11
Time 11:44 AM
Received by [Signature]

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,



Gilda M. Mafnas
Assistant Chief Financial Officer



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