

GUAM

"Good Water Always"

Post Office Box 3010, Hagatna Guam 96931

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Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 5/25/12
Time 9:49 AM
Received by [Signature]

May 22, 2012

The Honorable Judith T. Won Pat
Speaker
Thirty First Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-77, Section 4, page 172, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month and seven months ended April 30, 2012.

Si Yu'os Ma'ase,



Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
 Estimated Revenues and Expenditures
 For seven months ended April 30, 2012

	YTD	
	April-12	April 30, 2012
Operating revenues:		
Water	\$ 3,244,473	\$ 23,177,789
Wastewater	\$ 1,995,960	\$ 14,063,272
System Development Charge	\$ 79,562	\$ 706,872
Other Revenue	\$ 46,235	\$ 373,237
Total Revenue	\$ 5,366,230	\$ 38,321,170
Legislative Surcharge	\$ 274,820	\$ 1,795,354
PUC surcharge	\$ 98,260	\$ 619,338
Total Surcharge	\$ 373,080	\$ 2,414,692
Total Operating Revenue	\$ 5,739,310	\$ 40,735,862
Bad Debts, net of recoveries	\$ -	\$ -
Net Operating Revenues	\$ 5,739,310	\$ 40,735,862
Operating and maintenance expenses:		
Water Purchases	\$ 391,347	\$ 3,099,849
Power Purchases	\$ 1,425,749	\$ 10,139,085
Sludge Removal	\$ 21,000	\$ 148,229
Total Utility Costs	\$ 1,838,096	\$ 13,387,163
Salaries and Wages	\$ 1,207,270	\$ 8,389,054
Pension and Benefits	\$ 403,591	\$ 2,831,755
Capitalized Labor and Benefits	\$ (61,156)	\$ (499,412)
Total Salaries and Benefits	\$ 1,549,705	\$ 10,721,397
Depreciation	\$ 1,007,362	\$ 7,105,533
Chemicals	\$ 89,485	\$ 549,995
Materials & Supplies	\$ 70,663	\$ 529,581
Training	\$ 1,329	\$ 29,795
Building Rental	\$ 13,655	\$ 47,793
Equipment Rental	\$ 32,395	\$ 227,278
Transportation Expense	\$ 62,154	\$ 381,879
Telephone and Communication	\$ 4,325	\$ 98,190
Liability Claims	\$ 12,983	\$ 153,582
Insurance/prop/Gen Liab/Auto	\$ 109,963	\$ 807,465
Advertising	\$ 4,394	\$ 8,850
Regulatory	\$ 7,550	\$ 184,827
Miscellaneous	\$ 39,595	\$ 263,563
Total Administrative and Services	\$ 448,491	\$ 3,282,798
Contractual-Audit, Meter Reading & Computer Maint.	\$ 15,681	\$ 128,085
Contractual-Legal	\$ 733	\$ 8,766
Contractual-Lab	\$ 9,060	\$ 77,392
Contractual-Other	\$ 74,834	\$ 558,142
PMC-Management Fee	\$ 92,918	\$ 642,830
Total Contractual Services	\$ 193,226	\$ 1,415,215
Retiree Supp. Benefits & Medical Insurance	\$ 169,506	\$ 1,110,352
Contribution to the Government of Guam	\$ 25,392	\$ 177,742
Total Retiree Benefits	\$ 194,898	\$ 1,288,094
Total operating and maintenance expenses	\$ 5,231,778	\$ 37,200,200
Operating income (loss)	\$ 507,532	\$ 3,535,662
Nonoperating revenues (expenses):		
Interest Income Other	\$ 938	\$ 4,492
Interest Income SDC		
Interest Income Series 2005 Bond	\$ 191	\$ 1,464
Interest Income -Series 2010 Bond	\$ 753	\$ 5,737
Grant funded training-UOG & ASU		\$ (34,250)
Prior Year adjustment-Veolia's O&M shared	\$ (138,000)	\$ (138,000)
Amort. Of Debt Disc. & Exp.	\$ (13,313)	\$ (123,608)
AFUDC	\$ 71,853	\$ 502,888
Interest Expense- Series 2005 Bond	\$ (453,149)	\$ (3,145,046)
Interest Expense- Series 2010 Bond	\$ (543,032)	\$ (3,801,233)
Interest Expense \$30M ST	\$ (172,229)	\$ (1,172,009)
Interest Expense Navy/ Others	\$ (300)	\$ (3,498)
Total non- operating revenues (expenses), net	\$ (1,246,288)	\$ (7,903,063)
Net income (loss) before capital contributions	\$ (738,756)	\$ (4,367,401)
Capital Contributions:		
Grants from US & Local Government	\$ 417,844	\$ 836,274
Other Contributions	\$ 116,906	\$ 1,373,245
Total Capital Contributions	\$ 534,750	\$ 2,209,519
Change in Net Assets	\$ (204,006)	\$ (2,157,882)

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May 22, 2012

The Honorable Eddie Baza Calvo
Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Calvo,

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Si Yu'os Ma'ase,



Yukari Hechanova
Controller *YH*

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