



GUAM WATERWORKS AUTHORITY

**"Good Water Always"**

**Post Office Box 3010, Hagatna, Guam 96932**

**Phone: (671) 647-2583 Fax: (671) 646-2594**

JUN 02 2011

The Honorable Eddie Baza Calvo  
Governor of Guam  
P.O. Box 2950  
Hagåtña, Guam 96932

Dear Governor Calvo,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending April 30, 2011.

Si-Yu'os Ma'ase,

Gilda M. Mafnas  
Assistant Chief Financial Officer

OFFICE OF THE GOVERNOR  
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**GUAM WATERWORKS AUTHORITY**  
**Estimated Revenues and Expenditures**  
**For Seven Months Ended April 30, 2011**

	YTD	
	April 2011	April 2011
<b>Operating revenues:</b>		
Water	\$ 3,369,967	\$ 21,725,460
Wastewater	\$ 1,981,446	\$ 12,857,105
System Development Charge	\$ 540,052	\$ 1,490,978
Other Revenue	\$ 40,170	\$ 304,689
<b>Total Revenue</b>	<b>\$ 5,931,635</b>	<b>\$ 36,378,232</b>
Legislative Surcharge	\$ 149,988	\$ 970,187
PUC surcharge	\$ 412,557	\$ 2,668,576
<b>Total Surcharge</b>	<b>\$ 562,545</b>	<b>\$ 3,638,763</b>
<b>Total Operating Revenue</b>	<b>\$ 6,494,180</b>	<b>\$ 40,016,995</b>
Bad Debts, net of recoveries	\$ (50,000)	\$ (350,000)
<b>Net Operating Revenues</b>	<b>\$ 6,444,180</b>	<b>\$ 39,666,995</b>
<b>Operating and maintenance expenses:</b>		
Water Purchases	\$ 552,539	\$ 3,779,059
Power Purchases	\$ 1,279,817	\$ 8,419,325
<b>Total Utility Costs</b>	<b>\$ 1,832,356</b>	<b>\$ 12,198,384</b>
Salaries and wages ( net of cap. Labor)	\$ 1,259,122	\$ 8,880,429
Pension and Benefits	\$ 388,048	\$ 2,817,484
<b>Total Salaries, wages and benefits</b>	<b>\$ 1,647,170</b>	<b>\$ 11,697,913</b>
Depreciation	\$ 915,619	\$ 6,507,399
Sludge Removal	\$ 23,960	\$ 188,175
Chemicals	\$ 77,708	\$ 585,762
Materials & Supplies	\$ 204,539	\$ 1,064,650
Training	\$ 2,851	\$ 55,822
Transportation Expense	\$ 69,700	\$ 353,661
Telephone and Communication	\$ 20,828	\$ 133,725
Liability Claims	\$ 28,923	\$ 47,784
Insurance/prop/Gen Liab/Auto	\$ 142,638	\$ 998,467
Advertising	\$ 2,911	\$ 24,934
Building Rental	\$ -	\$ -
Regulatory	\$ 37,322	\$ 142,863
Miscellaneous	\$ 30,288	\$ 205,428
<b>Total Administrative and Services</b>	<b>\$ 641,668</b>	<b>\$ 3,801,251</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 65,310	\$ 176,753
Contractual-Legal	\$ 9,773	\$ 314,292
Contractual-Lab	\$ 7,130	\$ 9,983
Contractual-Other	\$ 86,740	\$ 78,518
Equipment Rental	\$ 44,072	\$ 590,929
PMC-Management Fee	\$ 90,387	\$ 626,914
<b>Total Contractual Services</b>	<b>\$ 303,412</b>	<b>\$ 1,797,389</b>
Retiree Supp. Benefits & Medical Insurance	\$ 160,498	\$ 1,137,247
Contribution to the Government of Guam	\$ 25,392	\$ 177,742
<b>Total Retiree Benefits</b>	<b>\$ 185,890</b>	<b>\$ 1,314,989</b>
<b>Total operating and maintenance expenses</b>	<b>\$ 5,501,920</b>	<b>\$ 37,193,616</b>
Capitalized Labor	\$ (24,194)	\$ (123,709)
<b>Operating income (loss)</b>	<b>\$ 942,260</b>	<b>\$ 2,473,379</b>
<b>Nonoperating revenues (expenses):</b>		
Interest Income Other	\$ 923	\$ 6,141
Interest Income Series 2005 Bond	\$ 108	\$ 1,805
Interest Income -Series 2010 Bond	\$ 872	\$ 4,878
Prior Year adjustment	\$ (15,169)	\$ (15,169)
Amort. Of Debt Disc.& Exp.	\$ (13,313)	\$ (100,236)
Legal/ Eng'g/Admin	\$ (56,968)	\$ (74,033)
AFUDC	\$ 123,720	\$ 867,145
Interest Expense- Series 2005 Bond	\$ (462,149)	\$ (3,235,047)
Interest Expense- Series 2010 Bond	\$ (385,607)	\$ (2,018,009)
Interest Expense \$30M ST	\$ (184,806)	\$ (1,291,872)
Interest Expense Navy/ Others	\$ (7,394)	\$ (61,273)
<b>Total non- operating revenues ( expenses), net</b>	<b>\$ (999,782)</b>	<b>\$ (5,915,670)</b>
<b>Net income (loss) before capital contributions</b>	<b>\$ (57,523)</b>	<b>\$ (3,442,291)</b>
<b>Capital Contributions:</b>		
Grants from US & Local Government	\$ 568,537	\$ 2,403,115
Other Contributions	\$ 53,368	\$ 65,607
<b>Total Capital Contributions</b>	<b>\$ 621,905</b>	<b>\$ 2,468,722</b>
<b>Change in Net Assets</b>	<b>\$ 564,382</b>	<b>\$ (973,569)</b>



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JUN 02 2011

Honorable Judith T. Won Pat  
Speaker, Thirtieth Guam Legislature  
155 Hesler Street  
Hagåtña, Guam 96910

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date 6/2/11  
Title 11-4214  
Received by [Signature]

Dear Speaker Won Pat,

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Si-Yu'os Ma'ase,

Gilda M. Mafnas  
Assistant Chief Financial Officer

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