



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

Wastewater Revolving Loan Fund Program Fact Sheet

The Guam Waterworks Authority offers low-interest loans to residence of Guam with terms up to 10 years for qualifying sewer construction, installation and connection to the public wastewater system.

Eligibility

- Be a resident of Guam and owner of the property.
- Proof of being declined for financing to fund their sewer project from at least two (2) Guam banks supported with a declination notice/letter from the banks.
- Not currently connected to the public wastewater collection system.

Terms

- The interest rate is fixed throughout the term of the loan.
 - Loan amount is up to \$9,000.00 per applicant.
 - Loan repayments are made monthly.
 - Loans are secured by security interest (lien) in the benefited property.
 - Applicant must apply for the loan before the project is completed. If you set up measures before your loan is approved and closed, you may be responsible for the costs if the loan does not go through. Funds will be released upon satisfactory inspection by GWA.

How the Process Works

- Identify the cost of your project with a contractor. At least three (3) bids of cost estimation are offered with the lowest bid being suitable.
- Complete and return the application form along with other requested documents.
- A review and analysis of the application is done and a decision of the application is determined.
- GWA notifies the applicant if the loan is approved, and prepares documents for the applicant to sign.

Loan Security and Fees

You will be responsible for the fees and expenses. These fees are only illustration and are subject to change. Actual costs will vary by situation. All fees would be paid in full when your loan is recorded.

Mortgage Recording fees.....	\$ 50.00
Credit report.....	\$ 25.00
Preliminary Title Report.....	\$100.00
UCC filing fee.....	\$ 10.00

If you have questions contact:
 Guam Waterworks Authority Finance Division
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 Tamuning, Guam 96913
 Phone: 671-649-4332 Fax: 671-646-2594.
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 Hours: Mon.-Fri., 8 a.m. - 5:00 p.m.